



2017 Capital Gain and Net Investment Income Distributions

The Meridian Funds announces the following capital gain distributions and net investment income figures for 2017 to assist shareholders with their tax planning strategies.

Capital gains and net investment income distributions for the Meridian Funds were paid on December 20, 2017 to shareholders of record as of December 19, 2017.

The net asset value per share was reduced by the amount of the distribution December 20, 2017. If you reinvest your distributions, you own more shares, but the value of each share was reduced by the amount of the distribution; therefore, your total account value remained unchanged on distribution payment date. Likewise, if your distributions are paid in cash, the value of your shares immediately after the distribution plus cash received was equal to the value of the shares immediately before the distribution.

You should not use these figures for computation of federal and/or state income taxes as you will receive an IRS tax form in early 2018 detailing the taxable portions of any distributions paid to you during 2017.

2017 Distributions:

| Fund | Share Class / Ticker | Record Date | Ex-Date (Reinvestment) | Payable Date | Net Investment Income Per Share | Short-Term Capital Gains Per Share | Long-Term Capital Gains Per Share |
|--------------------------------|-----------------------------|--------------------|-------------------------------|---------------------|--|---|--|
| Meridian Growth Fund | Legacy (MERDX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.00000 | \$ 0.83422 | \$2.10826 |
| | Institutional (MRRGX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.00000 | \$ 0.83422 | \$2.10826 |
| | Class A (MRAGX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.00000 | \$ 0.83422 | \$2.10826 |
| | Class C (MRCGX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.00000 | \$ 0.83422 | \$2.10826 |
| | Investor (MRIGX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.00000 | \$ 0.83422 | \$2.10826 |
| Meridian Contrarian Fund | Legacy (MVALX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.00301 | \$ 0.01013 | \$4.40409 |
| | Class A (MFCAX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.00000 | \$ 0.01013 | \$4.40409 |
| | Class C (MFCCX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.00000 | \$ 0.01013 | \$4.40409 |
| | Investor (MFCIX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.00000 | \$ 0.01013 | \$4.40409 |
| Meridian Equity Income Fund | Legacy (MEIFX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.18850 | \$ 0.00000 | \$0.00000 |
| | Class A (MRAEX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.18054 | \$ 0.00000 | \$0.00000 |
| | Class C (MRCEX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.08199 | \$ 0.00000 | \$0.00000 |
| | Investor (MRIEX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.17545 | \$ 0.00000 | \$0.00000 |
| Meridian Small Cap Growth Fund | Legacy (MSGGX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.00000 | \$0.40543 | \$0.26216 |
| | Institutional (MSGRX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.00000 | \$0.40543 | \$0.26216 |
| | Class A (MSGAX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.00000 | \$0.40543 | \$0.26216 |
| | Class C (MSGCX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.00000 | \$0.40543 | \$0.26216 |
| | Investor (MISGX) | 12/19/2017 | 12/20/2017 | 12/20/2017 | \$0.00000 | \$0.40543 | \$0.26216 |