

Meridian Growth Fund

Schedule of Investments

September 30, 2021 (Unaudited)

	Shares	Value
Common Stocks - 92.8%		
Communication Services - 1.5%		
Interactive Media & Services - 1.5%		
Cargurus, Inc. ¹	469,272	\$ 14,739,833
ZipRecruiter, Inc. Class A ¹	600,213	16,565,879
Total Communication Services		31,305,712
Consumer Discretionary - 14.3%		
Auto Components - 0.5%		
Fox Factory Holding Corp. ¹	71,118	10,279,396
Diversified Consumer Services - 2.5%		
Frontdoor, Inc. ¹	759,405	31,819,069
Grand Canyon Education, Inc. ¹	251,248	22,099,774
		53,918,843
Hotels, Restaurants & Leisure - 0.5%		
Sportradar Holding AG Class A (Switzerland) ^{1,2}	478,695	10,832,868
Household Durables - 0.5%		
Purple Innovation, Inc. ¹	550,586	11,573,318
Internet & Direct Marketing Retail - 0.6%		
Shutterstock, Inc.	118,372	13,413,915
Leisure Products - 0.4%		
Polaris, Inc. ²	70,477	8,433,278
Specialty Retail - 3.0%		
Sally Beauty Holdings, Inc. ¹	2,685,263	45,246,681
Vroom, Inc. ^{1,2}	902,353	19,914,931
		65,161,612
Textiles, Apparel & Luxury Goods - 6.3%		
Canada Goose Holdings, Inc. (Canada) ¹	361,080	12,879,724
Carter's, Inc.	103,193	10,034,487
Hanesbrands, Inc.	2,426,322	41,635,686
Skechers U.S.A., Inc. Class A ¹	1,319,820	55,590,818
Under Armour, Inc. Class C ¹	812,867	14,241,430
		134,382,145
Total Consumer Discretionary		307,995,375
Financials - 3.0%		
Banks - 0.5%		
Bank OZK	275,948	11,860,245
Capital Markets - 2.5%		
LPL Financial Holdings, Inc.	160,785	25,204,657
Vector Acquisition Corp.		
Acquisition Date: 8/24/21, Cost \$8,254,100 ^{1,3}	825,410	11,316,784
WisdomTree Investments, Inc. ²	2,989,317	16,949,427
		53,470,868
Total Financials		65,331,113

	Shares	Value
Health Care - 27.5%		
Biotechnology - 6.4%		
Adagio Therapeutics, Inc. ^{1,2}	66,419	\$ 2,805,539
Adagio Therapeutics, Inc. Acquisition Date: 4/16/21, Cost \$5,699,950 ^{1,3}	364,980	13,104,242
Agios Pharmaceuticals, Inc. ^{1,2}	225,158	10,391,042
Allakos, Inc. ¹	77,701	8,226,205
C4 Therapeutics, Inc. ^{1,2}	229,608	10,258,885
CareDx, Inc. ¹	142,941	9,058,171
Deciphera Pharmaceuticals, Inc. ¹	258,198	8,773,568
Exact Sciences Corp. ^{1,2}	72,098	6,881,754
Heron Therapeutics, Inc. ^{1,2}	964,892	10,314,696
Kodiak Sciences, Inc. ^{1,2}	165,428	15,877,779
Precision BioSciences, Inc. ¹	408,976	4,719,583
SpringWorks Therapeutics, Inc. ¹	113,945	7,228,671
Veracyte, Inc. ¹	466,650	21,675,893
Viking Therapeutics, Inc. ^{1,2}	1,407,044	8,836,236
		138,152,264
Health Care Equipment & Supplies - 10.3%		
ABIOMED, Inc. ¹	30,844	10,040,339
Axogen, Inc. ¹	960,631	15,177,970
Cooper Cos., Inc. (The)	24,599	10,167,013
Hologic, Inc. ¹	343,596	25,360,821
Integra LifeSciences Holdings Corp. ¹	142,073	9,729,159
Merit Medical Systems, Inc. ¹	665,280	47,767,104
Nevro Corp. ¹	70,403	8,193,501
Quidel Corp. ^{1,2}	183,920	25,960,308
STERIS Plc ¹	313,058	63,951,488
Talis Biomedical Corp. ^{1,2}	336,665	2,104,156
Talis Biomedical Corp. Acquisition Date: 11/3/20, Cost \$4,750,000 ^{1,3}	388,500	2,428,125
		220,879,984
Health Care Providers & Services - 5.6%		
AMN Healthcare Services, Inc. ¹	169,665	19,469,059
Cano Health, Inc. ^{1,2}	1,680,000	21,302,400
Ginkgo Bioworks Holdings, Inc. Acquisition Date: 9/14/21, Cost \$22,000,000 ^{1,3}	2,200,000	25,498,000
HealthEquity, Inc. ¹	290,662	18,823,271
Henry Schein, Inc. ¹	258,326	19,674,108
MEDNAX, Inc. ^{1,2}	505,014	14,357,548
		119,124,386
Health Care Technology - 2.1%		
Inovalon Holdings, Inc. Class A ¹	619,703	24,967,834

Meridian Growth Fund

Schedule of Investments (continued)

September 30, 2021 (Unaudited)

	Shares	Value
Omnicell, Inc. ¹	141,541	\$ 21,008,931
		45,976,765
Life Sciences Tools & Services - 2.2%		
Sotera Health Co. ¹	546,596	14,293,485
Syneos Health, Inc. ¹	374,429	32,755,049
		47,048,534
Pharmaceuticals - 0.9%		
Arvinas, Inc. ¹	64,097	5,267,491
Revance Therapeutics, Inc. ^{1,2}	473,122	13,181,179
		18,448,670
Total Health Care		589,630,603
Industrials - 24.5%		
Air Freight & Logistics - 2.5%		
CH Robinson Worldwide, Inc.	379,679	33,032,073
Forward Air Corp.	239,483	19,881,879
		52,913,952
Commercial Services & Supplies - 7.2%		
ABM Industries, Inc.	549,605	24,737,721
ACV Auctions, Inc. Class A ^{1,2}	1,021,808	18,280,145
Cimpress Plc (Ireland) ^{1,2}	190,856	16,572,027
Clean Harbors, Inc. ¹	322,241	33,471,173
Ritchie Bros. Auctioneers, Inc. (Canada) ²	791,036	48,775,280
Xometry, Inc. Acquisition Date: 7/20/20 - 9/4/20, Cost \$2,804,629 ^{1,3}	274,226	13,442,421
		155,278,767
Electrical Equipment - 4.0%		
Generac Holdings, Inc. ¹	99,934	40,840,028
Sensata Technologies Holding Plc ¹	825,869	45,191,551
		86,031,579
Machinery - 3.7%		
John Bean Technologies Corp. ²	83,216	11,696,009
Middleby Corp. (The) ^{1,2}	179,596	30,622,914
Tennant Co.	373,130	27,592,963
Woodward, Inc.	79,901	9,044,793
		78,956,679
Marine - 3.7%		
Kirby Corp. ¹	400,160	19,191,674
Matson, Inc.	747,636	60,341,701
		79,533,375
Professional Services - 3.1%		
Sterling Check Corp. ¹	330,269	8,573,783
TriNet Group, Inc. ¹	605,727	57,289,660
		65,863,443

	Shares	Value
Road & Rail - 0.3%		
Heartland Express, Inc.	486,413	\$ 7,792,336
Total Industrials		526,370,131
Information Technology - 21.4%		
Electronic Equipment, Instruments & Components - 2.8%		
Belden, Inc.	561,573	32,717,243
Trimble, Inc. ¹	335,348	27,582,373
		60,299,616
IT Services - 1.9%		
Euronet Worldwide, Inc. ¹	219,581	27,948,269
Remitly Global, Inc. ^{1,2}	55,327	2,030,501
SolarWinds Corp. ²	652,882	10,922,716
		40,901,486
Semiconductors & Semiconductor Equipment - 3.1%		
ON Semiconductor Corp. ¹	1,454,974	66,594,160
Software - 13.6%		
2U, Inc. ^{1,2}	1,286,438	43,185,724
8x8, Inc. ¹	779,435	18,230,985
ChannelAdvisor Corp. ¹	346,800	8,749,764
j2 Global, Inc. ^{1,2}	517,951	70,762,466
Mandiant, Inc. ^{1,2}	626,453	11,150,863
Mimecast Ltd. ^{1,2}	264,331	16,811,452
Momentive Global, Inc. ¹	1,178,582	23,100,207
N-Able, Inc. ^{1,2}	1,300,711	16,141,823
New Relic, Inc. ¹	316,455	22,711,975
Nuance Communications, Inc. ¹	463,379	25,504,380
Smartsheet, Inc. Class A ¹	202,394	13,928,755
Sumo Logic, Inc. ^{1,2}	578,181	9,320,278
Tenable Holdings, Inc. ¹	280,607	12,947,207
		292,545,879
Total Information Technology		460,341,141
Materials - 0.6%		
Containers & Packaging - 0.6%		
Graphic Packaging Holding Co.	662,508	12,614,152
Total Materials		12,614,152
Total Common Stocks - 92.8%		
(Cost \$1,322,424,317)		1,993,588,227
Preferred Stocks - 2.3%		
Consumer Discretionary - 0.7%		
Internet & Direct Marketing Retail - 0.6%		
Evolve Vacation Rental Network, Inc. Series 9 Acquisition Date: 5/29/20, Cost \$4,499,999 ^{1,3,4}	776,451	11,965,110

Meridian Growth Fund
Schedule of Investments (continued)
September 30, 2021 (Unaudited)

	Shares	Value	Shares/ Principal Amount	Value
Specialty Retail - 0.1%				
Capsule Corp. Series D				
Acquisition Date: 4/8/21, Cost \$2,999,993 ^{1,3,4}	207,016	\$ 2,999,993		
Total Consumer Discretionary		14,965,103		
Health Care - 0.4%				
Health Care Equipment & Supplies - 0.4%				
Binx Health, Inc. Series E				
Acquisition Date: 5/26/21, Cost \$8,500,136 ^{1,3,4}	31,619	8,500,136		
Total Health Care		8,500,136		
Information Technology - 0.8%				
Communications Equipment - 0.5%				
Starry, Inc. Series C				
Acquisition Date: 5/14/18, Cost \$4,220,000 ^{1,3,4}	4,577,007	8,101,302		
Starry, Inc. Series D				
Acquisition Date: 3/6/19, Cost \$1,835,000 ^{1,3,4}	1,283,217	2,271,294		
		10,372,596		
Software - 0.3%				
Dataminr, Inc. Series F				
Acquisition Date: 3/22/21, Cost \$7,369,692 ^{1,3,4}	167,493	7,369,692		
Total Information Technology		17,742,288		
Real Estate - 0.4%				
Real Estate Management & Development - 0.4%				
Apartment List, Inc. Series D				
Acquisition Date: 11/2/20 - 12/21/20, Cost \$8,399,997 ^{1,3,4}	2,299,479	8,898,984		
Total Real Estate		8,898,984		
Total Preferred Stocks - 2.3% (Cost \$37,824,818)		50,106,511		
Private Investment Funds - 1.3%				
Quail Investment Holdings, LLC				
Acquisition Date: 9/1/20, Cost \$4,037,882 ^{1,3,5}	4,038	3,877,901		
Rhino (E) Investment Holdings, LLC				
Acquisition Date: 7/10/20, Cost \$10,236,000 ^{1,3,6}	100	23,828,847		
Total Private Investment Funds - 1.3% (Cost \$14,273,882)		27,706,748		
Short-Term Investments - 2.3%⁷				
Money Market Funds - 1.4%				
BlackRock Liquidity Funds, FedFund, Institutional Class, 0.03%	4,366,000	\$ 4,366,000		
Federated Treasury Obligations Fund, Institutional Class, 0.03%	3,423,000	3,423,000		
Fidelity Investments Money Market Government Portfolio, Institutional Class, 0.01%	3,940,000	3,940,000		
Goldman Sachs Financial Square Government Fund, Institutional Class, 0.03%	4,366,000	4,366,000		
Invesco Short Term Investments, Government & Agency Portfolio, Institutional Class, 0.03%	4,190,000	4,190,000		
JPMorgan U.S. Government Money Market Fund, Institutional Class, 0.03%	4,366,000	4,366,000		
Morgan Stanley Institutional Liquidity Funds, Government Portfolio, Institutional Class, 0.03%	4,366,000	4,366,000		
Total Money Market Funds (Cost \$29,017,000)		29,017,000		
Repurchase Agreements - 0.9%				
Bank of America Securities, Inc., dated 9/30/21, due 10/1/21, 0.05% total to be received \$8,146,056 (collateralized by various U.S. Government Sponsored Agency, 1.50% - 5.00%, 9/1/31 - 7/1/60, totaling \$8,308,966)	\$ 8,146,045	8,146,045		

Meridian Growth Fund

Schedule of Investments (continued)

September 30, 2021 (Unaudited)

	Shares/ Principal Amount	Value
RBC Dominion Securities, Inc., dated 9/30/21, due 10/1/21, 0.05% total to be received \$11,753,731 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 6.50%, 10/31/21 - 5/1/58, totaling \$11,988,790)	\$ 11,753,715	<u>\$ 11,753,715</u>
Total Repurchase Agreements (Cost \$19,899,760)		19,899,760
Total Short-Term Investments - 2.3% (Cost \$48,916,760)		48,916,760
Total Investments - 98.7% (Cost \$1,423,439,777)		<u>2,120,318,246</u>
Cash and Other Assets, Less Liabilities - 1.3%		<u>28,121,095</u>
Net Assets - 100.0%		<u>\$2,148,439,341</u>

Plc—Public Limited Company

- ¹ Non-income producing securities.
- ² All or portion of this security is on loan at September 30, 2021. Total value of such securities at period-end amounts to \$181,954,039 and represents 8.47% of net assets.
- ³ Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$143,602,831 and represents 6.68% of net assets.
- ⁴ Security is valued using significant unobservable inputs in good faith in accordance with procedures approved by the Board of Directors.
- ⁵ Quail Investment Holdings, LLC is a limited liability company that was organized to invest solely in Qumulo, Inc Series E Preferred Stock. The value of Qumulo, Inc. is substantially the same as Quail Investment Holdings, LLC.
- ⁶ Rhino (E) Investment Holdings, LLC is a limited liability company that was organized to invest solely in Rivian Automotive, Inc. Series E Preferred Stock. The value of Rivian Automotive, Inc. is substantially the same as Rhino (E) Investment Holdings, LLC.
- ⁷ Collateral received from brokers for securities lending was invested in short-term investments.

Meridian Contrarian Fund

Schedule of Investments

September 30, 2021 (Unaudited)

	Shares	Value
Common Stocks - 98.2%		
Communication Services - 1.5%		
Wireless Telecommunication Services - 1.5%		
Telephone and Data Systems, Inc.	559,000	\$ 10,900,500
Total Communication Services		10,900,500
Consumer Discretionary - 11.2%		
Auto Components - 2.3%		
Aptiv Plc ¹	48,000	7,150,560
Lear Corp.	58,000	9,075,840
		16,226,400
Diversified Consumer Services - 1.2%		
Frontdoor, Inc. ¹	198,000	8,296,200
Hotels, Restaurants & Leisure - 1.4%		
Penn National Gaming, Inc. ¹	105,000	7,608,300
PlayAGS, Inc. ¹	285,000	2,245,800
		9,854,100
Household Durables - 2.9%		
Newell Brands, Inc.	620,000	13,726,800
Purple Innovation, Inc. ¹	322,015	6,768,755
		20,495,555
Multiline Retail - 0.4%		
Nordstrom, Inc. ¹	103,000	2,724,350
Specialty Retail - 3.0%		
Monro, Inc.	173,000	9,949,230
Sally Beauty Holdings, Inc. ¹	585,000	9,857,250
Vroom, Inc. ^{1,2}	67,000	1,478,690
		21,285,170
Total Consumer Discretionary		78,881,775
Consumer Staples - 4.1%		
Beverages - 2.3%		
Molson Coors Beverage Co. Class B	188,000	8,719,440
Vintage Wine Estates, Inc. ^{1,2}	740,000	7,555,400
		16,274,840
Food Products - 1.8%		
TreeHouse Foods, Inc. ¹	311,000	12,402,680
Total Consumer Staples		28,677,520
Energy - 4.1%		
Oil, Gas & Consumable Fuels - 4.1%		
APA Corp.	470,000	10,072,100
California Resources Corp. ¹	130,000	5,330,000
Cameco Corp. (Canada)	175,000	3,802,750
Cimarex Energy Co. ¹	112,000	9,766,400
Total Energy		28,971,250

	Shares	Value
Financials - 10.6%		
Banks - 6.3%		
Comerica, Inc.	87,000	\$ 7,003,500
First Horizon Corp.	933,000	15,198,570
U.S. Bancorp	251,000	14,919,440
Wells Fargo & Co.	149,000	6,915,090
		44,036,600
Capital Markets - 0.3%		
Vector Acquisition Corp.		
Acquisition Date: 8/24/21, Cost \$1,707,320 ^{1,3}	170,732	2,340,821
Insurance - 4.0%		
American International Group, Inc.	233,000	12,789,370
Axis Capital Holdings Ltd.	333,000	15,331,320
		28,120,690
Total Financials		74,498,111
Health Care - 9.1%		
Biotechnology - 3.3%		
Albireo Pharma, Inc. ¹	130,750	4,079,400
Deciphera Pharmaceuticals, Inc. ¹	99,000	3,364,020
Heron Therapeutics, Inc. ^{1,2}	755,790	8,079,395
Legend Biotech Corp. ADR ¹	87,821	4,440,230
ORIC Pharmaceuticals, Inc. ¹	24,376	509,702
Precision BioSciences, Inc. ¹	229,151	2,644,403
		23,117,150
Health Care Equipment & Supplies - 1.5%		
Merit Medical Systems, Inc. ¹	118,810	8,530,558
Talis Biomedical Corp. ^{1,2}	339,202	2,120,012
		10,650,570
Health Care Providers & Services - 2.5%		
Acadia Healthcare Co., Inc. ¹	280,000	17,858,400
Health Care Technology - 1.8%		
Change Healthcare, Inc. ¹	605,000	12,668,700
Total Health Care		64,294,820
Industrials - 20.6%		
Building Products - 1.2%		
Advanced Drainage Systems, Inc.	76,611	8,287,012
Commercial Services & Supplies - 5.3%		
ACV Auctions, Inc. Class A ¹	76,833	1,374,542
Covanta Holding Corp.	960,000	19,315,200
Driven Brands Holdings, Inc. ¹	438,500	12,668,265
VSE Corp.	90,000	4,335,300
		37,693,307
Construction & Engineering - 1.7%		
API Group Corp. ¹	591,000	12,026,850

Meridian Contrarian Fund

Schedule of Investments (continued)

September 30, 2021 (Unaudited)

	Shares	Value
Electrical Equipment - 0.7%		
American Superconductor Corp. ¹	335,000	\$ 4,884,300
Machinery - 4.2%		
CNH Industrial, N.V. (United Kingdom)	1,194,000	19,832,340
Evoqua Water Technologies Corp. ¹	254,000	9,540,240
		29,372,580
Marine - 1.9%		
Matson, Inc.	170,000	13,720,700
Professional Services - 1.9%		
CACI International, Inc. Class A ¹	50,000	13,105,000
Road & Rail - 2.1%		
AMERCO	23,000	14,858,690
Trading Companies & Distributors - 1.6%		
Univar Solutions, Inc. ¹	462,000	11,004,840
Total Industrials		144,953,279
Information Technology - 21.7%		
Communications Equipment - 2.0%		
Juniper Networks, Inc.	501,000	13,787,520
Electronic Equipment, Instruments & Components - 1.4%		
Trimble, Inc. ¹	123,156	10,129,581
IT Services - 1.5%		
Sabre Corp. ^{1,2}	897,000	10,620,480
Semiconductors & Semiconductor Equipment - 12.2%		
Advanced Micro Devices, Inc. ¹	119,000	12,245,100
Allegro MicroSystems, Inc. (Japan) ¹	142,000	4,538,320
Ambarella, Inc. ¹	80,000	12,459,200
Micron Technology, Inc.	135,000	9,582,300
NVIDIA Corp.	20,000	4,143,200
ON Semiconductor Corp. ¹	336,000	15,378,720
Photronics, Inc. ¹	669,000	9,118,470
SMART Global Holdings, Inc. ^{1,2}	416,000	18,512,000
		85,977,310
Software - 4.6%		
Cerence, Inc. ^{1,2}	60,250	5,790,628
Clear Secure, Inc. Class A ^{1,2}	41,200	1,691,260
Cognyte Software Ltd. (Israel) ¹	483,000	9,925,650
Sumo Logic, Inc. ^{1,2}	365,000	5,883,800
Zuora, Inc. Class A ¹	564,000	9,351,120
		32,642,458
Total Information Technology		153,157,349

	Shares	Value
Materials - 1.9%		
Chemicals - 1.9%		
Olin Corp.	282,000	\$ 13,606,500
Total Materials		13,606,500
Real Estate - 8.7%		
Equity Real Estate Investment Trusts (REITS) - 8.7%		
Alexander & Baldwin, Inc.	695,000	16,290,800
DigitalBridge Group, Inc. ^{1,2}	3,107,000	18,735,210
NETSTREIT Corp.	442,000	10,453,300
VICI Properties, Inc. ²	548,000	15,568,680
Total Real Estate		61,047,990
Utilities - 4.7%		
Electric Utilities - 1.8%		
Avangrid, Inc. ²	256,000	12,441,600
Gas Utilities - 1.6%		
Northwest Natural Holding Co.	251,000	11,543,490
Independent Power & Renewable Electricity Producers - 1.3%		
Brookfield Renewable Corp. Class A ²	242,697	9,419,071
Total Utilities		33,404,161
Total Common Stocks - 98.2% (Cost \$484,300,248)		692,393,255
Warrants - 0.0%		
Information Technology - 0.0%		
Software - 0.0%		
KLDiscovery, Inc., Strike Price \$11.50, Expires 12/1/25 ¹	450,000	148,500
Total Information Technology		148,500
Total Warrants - 0.0% (Cost \$250,695)		148,500
Put Options Purchased - 0.0%		
Total Put Options Purchased - 0.0% (Cost \$639,712)		456,000
	Shares/ Principal Amount	
Short-Term Investments - 2.3%⁴		
Money Market Funds - 1.1%		
BlackRock Liquidity Funds, FedFund, Institutional Class, 0.03%	1,135,000	1,135,000

Meridian Contrarian Fund

Schedule of Investments (continued)

September 30, 2021 (Unaudited)

ADR—American Depositary Receipt

N.V.—Naamloze Vennootschap is the Dutch term for limited liability company

Plc—Public Limited Company

¹ Non-income producing securities.

² All or portion of this security is on loan at September 30, 2021. Total value of such securities at period-end amounts to \$73,852,954 and represents 10.47% of net assets.

³ Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$2,340,821 and represents 0.33% of net assets.

⁴ Collateral received from brokers for securities lending was invested in short-term investments.

Meridian Contrarian Fund

Schedule of Investments (continued)

September 30, 2021 (Unaudited)

Exchange-Traded Options Purchased

Description	Strike Price	Expiration Date	Number of Contracts	Notional Amount	Cost	Value
Put						
Nordstrom, Inc.	27.50	11/19/21	1,000	\$ 2,645,000	\$ 235,788	\$ 256,000
DigitalBridge Group, Inc.	6.00	12/17/21	5,000	3,015,000	403,924	200,000
Total					\$ 639,712	\$ 456,000

Exchange-Traded Options Written

Description	Strike Price	Expiration Date	Number of Contracts	Notional Amount	Premium Received	Value
Call						
Nordstrom, Inc.	30.00	11/19/21	1,000	\$ 2,645,000	\$ (262,211)	\$ (97,000)
DigitalBridge Group, Inc.	8.00	12/17/21	5,000	3,015,000	(321,074)	(25,000)
Total					\$ (583,285)	\$ (122,000)

Meridian Enhanced Equity Fund

Schedule of Investments

September 30, 2021 (Unaudited)

	Shares	Value
Common Stocks - 107.2%		
Communication Services - 15.5%		
Diversified Telecommunication Services - 1.8%		
Liberty Global Plc Class A (United Kingdom) ^{1,2}	28,900	\$ 861,220
Verizon Communications, Inc.	5,657	305,535
		1,166,755
Entertainment - 6.1%		
Live Nation Entertainment, Inc. ^{1,2}	24,500	2,232,685
Madison Square Garden Entertainment Corp. ^{2,3}	5,447	395,833
Walt Disney Co. (The) ²	7,764	1,313,436
		3,941,954
Interactive Media & Services - 0.4%		
IAC/InterActiveCorp. ²	2,105	274,260
Media - 7.2%		
Altice U.S.A., Inc. Class A ²	21,174	438,725
Boston Omaha Corp. Class A ²	9,070	351,735
Liberty Broadband Corp. Class C ²	7,553	1,304,403
Liberty Media Corp.-Liberty SiriusXM Class A ²	11,000	518,870
Liberty Media Corp.-Liberty SiriusXM Class C ²	799	37,929
ViacomCBS, Inc. Class B ¹	49,400	1,951,794
		4,603,456
Total Communication Services		9,986,425
Consumer Discretionary - 16.1%		
Internet & Direct Marketing Retail - 2.1%		
Amazon.com, Inc. ²	352	1,156,334
Coupang, Inc. (South Korea) ^{2,3}	7,000	194,950
		1,351,284
Leisure Products - 0.2%		
Clarus Corp.	5,926	151,883
Multiline Retail - 1.0%		
Target Corp.	2,885	660,002
Specialty Retail - 4.9%		
Advance Auto Parts, Inc.	1,640	342,580
Home Depot, Inc. (The)	2,010	659,803
Lowe's Cos., Inc.	3,000	608,580
Sally Beauty Holdings, Inc. ^{1,2}	80,000	1,348,000
Vroom, Inc. ^{2,3}	7,837	172,962
		3,131,925
Textiles, Apparel & Luxury Goods - 7.9%		
Hanesbrands, Inc. ¹	63,500	1,089,660
NIKE, Inc. Class B	7,139	1,036,797

	Shares	Value
Skechers U.S.A., Inc. Class A ^{1,2}	69,400	\$ 2,923,128
		5,049,585
Total Consumer Discretionary		10,344,679
Consumer Staples - 3.5%		
Food & Staples Retailing - 0.6%		
Costco Wholesale Corp.	868	390,036
Household Products - 2.9%		
Spectrum Brands Holdings, Inc. ¹	19,600	1,875,132
Total Consumer Staples		2,265,168
Financials - 11.8%		
Banks - 8.4%		
Bank of America Corp. ¹	10,600	449,970
Citigroup, Inc. ¹	200	14,036
U.S. Bancorp	17,777	1,056,665
Wells Fargo & Co. ¹	83,400	3,870,594
		5,391,265
Capital Markets - 3.4%		
Intercontinental Exchange, Inc.	9,694	1,113,065
Tishman Speyer Innovation Corp. II Class A ²	30,000	294,000
Vector Acquisition Corp. Acquisition Date: 8/24/21, Cost \$300,000 ^{2,4}	30,000	411,315
Yellowstone Acquisition Co. Class A ²	34,800	353,220
		2,171,600
Total Financials		7,562,865
Health Care - 2.1%		
Biotechnology - 0.3%		
Heron Therapeutics, Inc. ^{2,3}	16,635	177,828
Health Care Providers & Services - 1.8%		
Ginkgo Bioworks Holdings, Inc. Acquisition Date: 9/14/21, Cost \$1,000,000 ^{2,4}	100,000	1,159,000
Total Health Care		1,336,828
Industrials - 15.3%		
Aerospace & Defense - 2.7%		
Boeing Co. (The) ^{1,2}	7,800	1,715,532
Commercial Services & Supplies - 0.8%		
ACV Auctions, Inc. Class A ^{2,3}	13,819	247,222
Legalzoom.com, Inc. ^{2,3}	9,308	245,731
		492,953
Industrial Conglomerates - 2.4%		
General Electric Co. ¹	14,775	1,522,268
Machinery - 0.4%		
Oshkosh Corp.	2,400	245,688

Meridian Enhanced Equity Fund

Schedule of Investments (continued)

September 30, 2021 (Unaudited)

	Shares	Value
Marine - 2.1%		
Matson, Inc. ¹	17,100	\$ 1,380,141
Professional Services - 2.3%		
Alight, Inc. Class A ^{2,3}	25,000	287,000
CACI International, Inc. Class A ²	1,300	340,730
Dun & Bradstreet Holdings, Inc. ²	12,432	208,982
IHS Markit Ltd. (United Kingdom)	5,739	669,282
		1,505,994
Trading Companies & Distributors - 4.6%		
WW Grainger, Inc. ¹	7,500	2,947,950
Total Industrials		9,810,526
Information Technology - 27.4%		
IT Services - 2.6%		
PayPal Holdings, Inc. ²	1,098	285,711
SolarWinds Corp. ³	10,000	167,300
Visa, Inc. Class A ³	5,462	1,216,660
		1,669,671
Semiconductors & Semiconductor Equipment - 5.8%		
Allegro MicroSystems, Inc. (Japan) ²	11,599	370,704
NVIDIA Corp.	2,064	427,579
ON Semiconductor Corp. ^{1,2}	64,400	2,947,588
		3,745,871
Software - 17.0%		
Alkami Technology, Inc. ²	17,923	442,340
j2 Global, Inc. ^{1,2}	10,000	1,366,200
Latch, Inc. Acquisition Date: 6/1/21, Cost \$325,000 ^{2,4}	32,500	366,275
Microsoft Corp.	4,685	1,320,795
Mimecast Ltd. ^{1,2}	39,300	2,499,480
N-Able, Inc. ^{2,3}	33,634	417,398
salesforce.com, Inc. ²	2,184	592,344
Splunk, Inc. ^{1,2}	11,800	1,707,578
Verint Systems, Inc. ^{1,2}	12,500	559,875
Zuora, Inc. Class A ^{1,2}	99,600	1,651,368
		10,923,653
Technology Hardware, Storage & Peripherals - 2.0%		
Apple, Inc.	9,084	1,285,386
Total Information Technology		17,624,581
Materials - 9.9%		
Chemicals - 2.9%		
Huntsman Corp. ¹	49,600	1,467,664
Valvoline, Inc. ¹	12,200	380,396
		1,848,060
Containers & Packaging - 3.5%		
Ball Corp. ¹	25,000	2,249,250

	Shares	Value
Paper & Forest Products - 3.5%		
Domtar Corp. ^{1,2}	41,500	\$ 2,263,410
Total Materials		6,360,720
Real Estate - 2.5%		
Equity Real Estate Investment Trusts (REITS) - 2.5%		
American Tower Corp.	2,378	631,145
Equinix, Inc.	1,196	944,995
Total Real Estate		1,576,140
Utilities - 3.1%		
Independent Power & Renewable Electricity Producers - 3.1%		
Vistra Corp. ¹	118,299	2,022,913
Total Utilities		2,022,913
Total Common Stocks - 107.2%		
(Cost \$55,837,703)		68,890,845
Warrants - 0.1%		
Financials - 0.0%		
Capital Markets - 0.0%		
Executive Network Partnering Corp. Class A, Strike Price \$11.50, Expires 9/25/28 ²	4,325	3,158
Tishman Speyer Innovation Corp. II Class A, Strike Price \$11.50, Expires 12/31/27 ²	6,000	5,040
Yellowstone Acquisition Co. Class A, Strike Price \$11.50, Expires 10/21/25 ²	17,400	16,182
Total Financials		24,380
Industrials - 0.1%		
Professional Services - 0.1%		
Alight, Inc. Class A, Strike Price \$11.50, Expires 12/31/28 ²	8,333	25,415
Total Industrials		25,415
Total Warrants - 0.1%		
(Cost \$37,070)		49,795

Meridian Enhanced Equity Fund

Schedule of Investments (continued)

September 30, 2021 (Unaudited)

	Shares/ Principal Amount	Value		Shares/ Principal Amount	Value
Short-Term Investments - 1.4% ⁵					
Repurchase Agreements - 1.4%					
Bank of America Securities, Inc., dated 9/30/21, due 10/1/21, 0.05% total to be received \$250,000 (collateralized by various U.S. Government Sponsored Agency, 1.50% - 5.00%, 9/1/31 - 7/1/60, totaling \$255,000)	\$ 250,000	\$ 250,000	RBC Dominion Securities, Inc., dated 9/30/21, due 10/1/21, 0.05% total to be received \$250,000 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 6.50%, 10/31/21 - 5/1/58, totaling \$255,000)	\$ 250,000	\$ 250,000
Citigroup Global Markets, Inc., dated 9/30/21, due 10/1/21, 0.06% total to be received \$151,885 (collateralized by various U.S. Treasury Obligations, 0.13% - 2.75%, 6/30/22 - 2/15/28, totaling \$154,923)	151,885	151,885	Total Repurchase Agreements (Cost \$901,885)		901,885
Daiwa Capital Markets America, Inc., dated 9/30/21, due 10/1/21, 0.05% total to be received \$250,000 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 8.00%, 11/15/21 - 10/1/51, totaling \$255,000)	250,000	250,000	Total Short-Term Investments - 1.4% (Cost \$901,885)		901,885
			Total Investments - 108.7% (Cost \$56,776,658)		69,842,525
			Liabilities in Excess of Other Assets - (8.7%)		(5,609,110)
			Net Assets - 100.0%		\$64,233,415
					Value
			Call Options Written - (20.3)%		
			Total Call Options Written - (20.3)% (Premium received \$(9,978,983))		\$(13,048,679)

Plc—Public Limited Company

- Securities, or a portion thereof, were pledged as collateral for written options by the fund.
- Non-income producing securities.
- All or portion of this security is on loan at September 30, 2021. Total value of such securities at period-end amounts to \$3,225,554 and represents 5.02% of net assets.
- Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$1,936,590 and represents 3.01% of net assets.
- Collateral received from brokers for securities lending was invested in short-term investments.

Meridian Enhanced Equity Fund

Schedule of Investments (continued)

September 30, 2021 (Unaudited)

Exchange-Traded Options Written

Description	Strike Price	Expiration Date	Number of Contracts	Notional Amount	Premium Received	Value
Call						
Spectrum Brands Holdings, Inc.	80.00	10/15/21	196	\$ 1,875,132	\$ (286,190)	\$ (327,320)
Zuora, Inc. Class A	8.00	11/19/21	460	762,680	(298,675)	(423,200)
j2 Global, Inc.	115.00	12/17/21	100	1,366,200	(186,247)	(247,000)
Matson, Inc.	50.00	12/17/21	171	1,380,141	(248,844)	(559,170)
Mimecast Ltd.	40.00	12/17/21	393	2,499,480	(389,898)	(1,021,800)
Sally Beauty Holdings, Inc.	17.50	12/17/21	800	1,348,000	(435,368)	(112,000)
Verint Systems, Inc.	40.00	12/17/21	125	559,875	(101,342)	(90,000)
WW Grainger, Inc.	340.00	12/17/21	75	2,947,950	(455,613)	(465,750)
Ball Corp.	70.00	1/21/22	250	2,249,250	(434,009)	(557,500)
Bank of America Corp.	25.00	1/21/22	106	449,970	(60,865)	(189,740)
Citigroup, Inc.	42.50	1/21/22	2	14,036	(3,021)	(5,640)
Domtar Corp.	25.00	1/21/22	415	2,263,410	(380,880)	(1,348,750)
General Electric Co.	10.00	1/21/22	750	7,727,250	(207,156)	(228,750)
Hanesbrands, Inc.	15.00	1/21/22	635	1,089,660	(297,100)	(174,625)
Huntsman Corp.	25.00	1/21/22	496	1,467,664	(306,294)	(267,840)
Liberty Global Plc Class A (United Kingdom)	22.50	1/21/22	288	858,240	(125,897)	(256,320)
Live Nation Entertainment, Inc.	57.50	1/21/22	245	2,232,685	(521,646)	(857,500)
Skechers U.S.A., Inc. Class A	28.00	1/21/22	694	2,923,128	(737,160)	(1,041,000)
Valvoline, Inc.	30.00	1/21/22	122	380,396	(59,980)	(31,720)
Vistra Corp.	13.00	1/21/22	646	1,104,660	(232,050)	(284,240)
Zuora, Inc. Class A	5.00	1/21/22	536	888,688	(481,969)	(659,280)
Boeing Co. (The)	200.00	6/17/22	78	1,715,532	(352,660)	(292,500)
General Electric Co.	7.00	1/20/23	417	4,296,351	(222,082)	(262,710)
ON Semiconductor Corp.	32.00	1/20/23	644	2,947,588	(937,437)	(1,197,840)
Splunk, Inc.	140.00	1/20/23	118	1,707,578	(644,263)	(371,700)
ViacomCBS, Inc. Class B	37.00	1/20/23	494	1,951,794	(848,468)	(375,440)
Wells Fargo & Co.	42.50	1/20/23	246	1,141,686	(223,606)	(217,464)
Wells Fargo & Co.	27.50	1/20/23	588	2,728,908	(500,263)	(1,181,880)
				Total	\$ (9,978,983)	\$ (13,048,679)

Meridian Small Cap Growth Fund

Schedule of Investments

September 30, 2021 (Unaudited)

	Shares	Value
Common Stocks - 87.0%		
Communication Services - 1.5%		
Entertainment - 0.6%		
Reservoir Media, Inc. ^{1,2}	800,000	\$ 7,288,000
Interactive Media & Services - 0.9%		
Actua Corp. ¹	1,232,871	12,329
ZipRecruiter, Inc. Class A ¹	457,424	12,624,902
		12,637,231
Total Communication Services		19,925,231
Consumer Discretionary - 12.2%		
Auto Components - 0.9%		
Cooper-Standard Holdings, Inc. ¹	324,008	7,099,015
Fox Factory Holding Corp. ¹	34,876	5,040,977
		12,139,992
Diversified Consumer Services - 2.2%		
Frontdoor, Inc. ¹	327,989	13,742,739
Grand Canyon Education, Inc. ¹	176,510	15,525,820
		29,268,559
Hotels, Restaurants & Leisure - 1.1%		
Dutch Bros, Inc. Class A ^{1,2}	102,605	4,444,848
PlayAGS, Inc. ¹	1,247,453	9,829,930
		14,274,778
Household Durables - 0.8%		
Purple Innovation, Inc. ¹	517,246	10,872,511
Internet & Direct Marketing Retail - 0.5%		
Shutterstock, Inc.	62,948	7,133,267
Leisure Products - 1.1%		
Clarus Corp.	386,722	9,911,685
Malibu Boats, Inc. Class A ¹	74,088	5,184,678
		15,096,363
Specialty Retail - 2.1%		
Sally Beauty Holdings, Inc. ¹	1,709,824	28,810,535
Textiles, Apparel & Luxury Goods - 3.5%		
Carter's, Inc.	49,237	4,787,806
Hanesbrands, Inc.	687,783	11,802,356
Skechers U.S.A., Inc. Class A ¹	746,115	31,426,364
		48,016,526
Total Consumer Discretionary		165,612,531
Consumer Staples - 0.9%		
Food & Staples Retailing - 0.4%		
BJ's Wholesale Club Holdings, Inc. ^{1,2}	96,450	5,297,034
Tobacco - 0.5%		
Turning Point Brands, Inc.	155,050	7,403,637
Total Consumer Staples		12,700,671

	Shares	Value
Energy - 0.4%		
Energy Equipment & Services - 0.1%		
NCS Multistage Holdings, Inc. ¹	54,143	\$ 1,589,097
Oil, Gas & Consumable Fuels - 0.3%		
Evolution Petroleum Corp.	759,743	4,315,340
Total Energy		5,904,437
Financials - 2.9%		
Capital Markets - 2.9%		
Build Acquisition Corp. ¹	248,849	2,488,490
FinServ Acquisition Corp. ¹	816,667	8,052,337
FinServ Acquisition Corp. Founder Shares		
Acquisition Date: 2/22/21, Cost \$0 ^{1,3}	83,333	410,831
FinServ Acquisition Corp. Private Placement Units		
Acquisition Date: 2/12/21, Cost \$208,330 ^{1,3}	20,833	102,707
Tishman Speyer Innovation Corp. II ¹	380,576	3,805,760
Vector Acquisition Corp. Acquisition Date: 8/24/21, Cost \$6,380,040 ^{1,3}	638,004	8,747,354
Warrior Technologies Acquisition Co. ¹	746,752	7,482,455
WisdomTree Investments, Inc.	1,484,966	8,419,757
Total Financials		39,509,691
Health Care - 26.6%		
Biotechnology - 12.0%		
4D Molecular Therapeutics, Inc. ^{1,2}	242,306	6,534,993
AbSci Corp. Acquisition Date: 10/19/20 - 3/18/21, Cost \$3,839,671 ^{1,3}	523,148	5,171,580
Adagio Therapeutics, Inc. ^{1,2}	83,913	3,544,485
Adagio Therapeutics, Inc. Acquisition Date: 4/16/21, Cost \$3,299,983 ^{1,3}	211,305	7,586,695
Albireo Pharma, Inc. ¹	208,174	6,495,029
C4 Therapeutics, Inc. ^{1,2}	155,538	6,949,438
CareDx, Inc. ¹	114,068	7,228,489
Centrexion Therapeutics Corp. (Dividend Shares) Acquisition Date: 3/14/19, Cost \$0 ^{1,3,4}	17,318	2,598
DBV Technologies SA ADR (France) ^{1,2}	814,300	3,990,070

Meridian Small Cap Growth Fund

Schedule of Investments (continued)

September 30, 2021 (Unaudited)

	Shares	Value		Shares	Value
Deciphera Pharmaceuticals, Inc. ¹	154,117	\$ 5,236,896			
Erasca, Inc. ^{1,2}	211,544	4,488,964			
Heron Therapeutics, Inc. ^{1,2}	608,728	6,507,302			
Inhibrx, Inc. ^{1,2}	317,316	10,569,796			
Instil Bio, Inc. ^{1,2}	285,105	5,096,252			
Kiniksa Pharmaceuticals Ltd. Class A ^{1,2}	608,152	6,926,851			
Kodiak Sciences, Inc. ^{1,2}	88,603	8,504,116			
MaxCyte, Inc. ^{1,2}	504,888	6,164,682			
NexImmune, Inc. ¹	540,985	8,190,513			
Olema Pharmaceuticals, Inc. ^{1,2}	223,345	6,155,388			
ORIC Pharmaceuticals, Inc. ¹	333,041	6,963,887			
PMV Pharmaceuticals, Inc. ^{1,2}	209,213	6,234,547			
Precision BioSciences, Inc. ¹	247,883	2,860,570			
Relay Therapeutics, Inc. ^{1,2}	192,123	6,057,638			
SpringWorks Therapeutics, Inc. ¹	84,820	5,380,981			
TCR2 Therapeutics, Inc. ¹	452,615	3,851,754			
Veracyte, Inc. ^{1,2}	240,181	11,156,407			
Viking Therapeutics, Inc. ^{1,2}	955,840	6,002,675			
		163,852,596			
Health Care Equipment & Supplies - 5.7%					
Axogen, Inc. ¹	629,662	9,948,659			
Cardiovascular Systems, Inc. ¹	296,770	9,742,959			
CryoLife, Inc. ^{1,2}	230,789	5,144,287			
Itamar Medical Ltd. ADR (Israel) ¹	40,118	1,212,366			
Merit Medical Systems, Inc. ¹	295,551	21,220,562			
Nevro Corp. ¹	49,363	5,744,866			
Pulmonx Corp. ¹	139,799	5,029,968			
Quidel Corp. ^{1,2}	107,937	15,235,307			
Talis Biomedical Corp. ^{1,2}	692,759	4,329,744			
		77,608,718			
Health Care Providers & Services - 3.1%					
AMN Healthcare Services, Inc. ¹	83,483	9,579,674			
Cano Health, Inc. ^{1,2}	785,161	9,955,842			
HealthEquity, Inc. ¹	172,876	11,195,450			
MEDNAX, Inc. ¹	249,610	7,096,412			
Privia Health Group, Inc. ^{1,2}	157,143	3,702,289			
		41,529,667			
Health Care Technology - 3.0%					
Certara, Inc. ¹	69,293	2,293,598			
Definitive Healthcare Corp. ¹	121,388	5,199,048			
Inovalon Holdings, Inc. Class A ¹	335,626	13,522,372			
Omnicell, Inc. ¹	71,120	10,556,342			
Renalytix Plc ADR ^{1,2}	231,243	4,636,422			
Vocera Communications, Inc. ¹	111,370	5,096,291			
		41,304,073			
Life Sciences Tools & Services - 1.4%					
Codex DNA, Inc. ¹	335,143	\$ 3,730,142			
Syneos Health, Inc. ¹	167,584	14,660,248			
		18,390,390			
Pharmaceuticals - 1.4%					
Arvinas, Inc. ¹	78,972	6,489,919			
DICE Therapeutics, Inc. ¹	170,799	5,593,667			
Revance Therapeutics, Inc. ^{1,2}	232,479	6,476,865			
		18,560,451			
Total Health Care		361,245,895			
Industrials - 27.1%					
Aerospace & Defense - 0.5%					
Byrna Technologies, Inc. ^{1,2}	296,921	6,490,693			
Air Freight & Logistics - 2.8%					
Echo Global Logistics, Inc. ¹	598,899	28,573,471			
Forward Air Corp.	107,450	8,920,499			
		37,493,970			
Commercial Services & Supplies - 11.3%					
ABM Industries, Inc.	289,420	13,026,794			
ACV Auctions, Inc. Class A ¹	662,749	11,856,580			
Cimpress Plc (Ireland) ^{1,2}	70,948	6,160,415			
Clean Harbors, Inc. ¹	155,178	16,118,339			
Heritage-Crystal Clean, Inc. ¹	1,611,834	46,710,949			
Legalzoom.com, Inc. ^{1,2}	263,838	6,965,323			
Montrose Environmental Group, Inc. ¹	53,027	3,273,887			
Ritchie Bros. Auctioneers, Inc. (Canada)	484,477	29,872,852			
SP Plus Corp. ¹	319,574	9,801,335			
Xometry, Inc. Acquisition Date: 7/20/20 - 9/4/20, Cost \$2,031,728 ^{1,3}	198,676	9,738,998			
		153,525,472			
Machinery - 2.9%					
Graham Corp.	329,759	4,089,011			
John Bean Technologies Corp. ²	49,674	6,981,681			
Middleby Corp. (The) ^{1,2}	59,825	10,200,761			
Tennant Co.	246,360	18,218,322			
		39,489,775			
Marine - 3.3%					
Kirby Corp. ¹	191,474	9,183,093			
Matson, Inc.	432,219	34,884,395			
		44,067,488			
Professional Services - 5.6%					
Alight, Inc. Class A ^{1,2}	849,775	9,755,417			
First Advantage Corp. ¹	614,686	11,709,768			
Forrester Research, Inc. ¹	250,438	12,336,576			

Meridian Small Cap Growth Fund

Schedule of Investments (continued)

September 30, 2021 (Unaudited)

	Shares	Value
TriNet Group, Inc. ¹	289,294	\$ 27,361,427
TrueBlue, Inc. ¹	558,354	15,120,226
		76,283,414
Road & Rail - 0.2%		
Heartland Express, Inc.	192,383	3,081,976
Trading Companies & Distributors - 0.5%		
Hudson Technologies, Inc. ¹	2,057,488	7,262,933
Total Industrials		367,695,721
Information Technology - 14.4%		
Electronic Equipment & Instruments - 0.7%		
CTS Corp.	316,353	9,778,471
IT Services - 0.6%		
International Money Express, Inc. ¹	445,152	7,434,039
Semiconductors & Semiconductor Equipment - 0.4%		
Allegro MicroSystems, Inc. (Japan) ¹	177,904	5,685,812
Software - 12.7%		
2U, Inc. ^{1,2}	814,369	27,338,367
8x8, Inc. ¹	577,591	13,509,853
Alkami Technology, Inc. ¹	282,193	6,964,523
Asure Software, Inc. ¹	754,674	6,799,613
Benefitfocus, Inc. ¹	604,163	6,706,209
ChannelAdvisor Corp. ¹	167,309	4,221,206
Datto Holding Corp. ^{1,2}	329,603	7,877,512
ForgeRock, Inc. Class A ¹	172,764	6,725,702
Latch, Inc. ^{1,2}	689,539	7,771,105
Mimecast Ltd. ¹	342,704	21,795,974
Model N, Inc. ¹	202,255	6,775,542
Momentive Global, Inc. ¹	1,390,931	27,262,248
Ping Identity Holding Corp. ^{1,2}	251,842	6,187,758
Upland Software, Inc. ¹	197,633	6,608,848
Vertex, Inc. Class A ^{1,2}	462,077	8,881,120
Zuora, Inc. Class A ¹	461,682	7,654,688
		173,080,268
Total Information Technology		195,978,590
Materials - 1.0%		
Containers & Packaging - 1.0%		
Ranpak Holdings Corp. ¹	514,030	13,786,285
Total Materials		13,786,285
Total Common Stocks - 87.0% (Cost \$802,740,943)		1,182,359,052

	Shares	Value
Warrants - 0.1%		
Industrials - 0.1%		
Professional Services - 0.1%		
Alight, Inc. Strike Price \$11.50, Expires 12/31/28 ¹	296,696	\$ 904,923
Total Industrials		904,923
Information Technology - 0.0%		
Software - 0.0%		
Latch, Inc. Strike Price \$11.50, Expires 12/31/26 ¹	249,990	824,967
Total Information Technology		824,967
Total Warrants - 0.1% (Cost \$1,003,864)		1,729,890
Preferred Stocks - 3.8%		
Consumer Discretionary - 0.7%		
Internet & Direct Marketing Retail - 0.5%		
Evolve Vacation Rental Network, Inc. Series 8 Acquisition Date: 6/15/18, Cost \$3,999,999 ^{1,3,4}	470,013	7,242,900
Specialty Retail - 0.2%		
Capsule Corp. Series D Acquisition Date: 4/8/21, Cost \$2,000,000 ^{1,3,4}	138,011	2,000,000
Total Consumer Discretionary		9,242,900
Health Care - 1.6%		
Biotechnology - 0.1%		
Centrexion Therapeutics Corp. Acquisition Date: 12/18/17, Cost \$2,995,007 ^{1,3,4}	1,663,893	831,947
Health Care Equipment & Supplies - 1.5%		
Adagio Medical, Inc. Series E Acquisition Date: 11/9/20, Cost \$4,000,003 ^{1,3,4}	176,913	4,373,289
Beta Bionics, Inc. Series B Acquisition Date: 10/9/18, Cost \$3,999,976 ^{1,3,4}	26,631	4,518,748
Binx Health, Inc. Series E Acquisition Date: 5/26/21, Cost \$6,500,041 ^{1,3,4}	24,179	6,500,041
Sonendo, Inc. Series E Acquisition Date: 12/10/19, Cost \$4,999,995 ^{1,3,4}	454,545	5,436,358
		20,828,436
Total Health Care		21,660,383

Meridian Small Cap Growth Fund Schedule of Investments (continued) September 30, 2021 (Unaudited)

	Shares/ Principal Amount	Value
Nomura Securities International, Inc., dated 9/30/21, due 10/1/21, 0.04% total to be received \$5,531,914 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 2.50%, 12/31/21 - 9/20/51, totaling \$5,642,547)	\$ 5,531,908	\$ 5,531,908
RBC Dominion Securities, Inc., dated 9/30/21, due 10/1/21, 0.05% total to be received \$19,298,005 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 6.50%, 10/31/21 - 5/1/58, totaling \$19,683,938)	19,297,978	<u>19,297,978</u>
Total Repurchase Agreements (Cost \$30,773,738)		<u>30,773,738</u>
Total Short-Term Investments - 6.1% (Cost \$82,912,738)		<u>82,912,738</u>
Total Investments - 97.2% (Cost \$935,170,579)		<u>1,322,036,287</u>
Cash and Other Assets, Less Liabilities - 2.8%		<u>37,857,714</u>
Net Assets - 100.0%		<u><u>\$1,359,894,001</u></u>

Meridian Small Cap Growth Fund

Schedule of Investments (continued)

September 30, 2021 (Unaudited)

ADR—American Depositary Receipt

Plc—Public Limited Company

- ¹ Non-income producing securities.
- ² All or portion of this security is on loan at September 30, 2021. Total value of such securities at period-end amounts to \$154,172,973 and represents 11.34% of net assets. Securities loaned with a value of \$4,259,859 are pending settlement as of September 30, 2021.
- ³ Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$86,795,370 and represents 6.38% of net assets.
- ⁴ Security is valued using significant unobservable inputs in good faith in accordance with procedures approved by the Board of Directors.
- ⁵ Quail Investment Holdings, LLC is a limited liability company that was organized to invest solely in Qumulo, Inc Series E Preferred Stock. The value of Qumulo, Inc. is substantially the same as Quail Investment Holdings, LLC.
- ⁶ Collateral received from brokers for securities lending was invested in short-term investments.