

Meridian Growth Fund Schedule of Investments September 30, 2020 (Unaudited)

	Shares	Value	Shares	Value
Common Stocks - 95.7%				
Communication Services - 3.7%				
Entertainment - 0.3%				
Cinemark Holdings, Inc. ¹	531,389	\$ 5,313,890		
Interactive Media & Services - 3.4%				
Cargurus, Inc. ²	362,805	7,847,472		
Pinterest, Inc. Class A ²	954,347	39,614,944		
Vroom, Inc. Acquisition Date: 11/21/19, Cost \$5,499,794 ^{2,3}	404,500	17,803,259		
		65,265,675		
Total Communication Services		70,579,565		
Consumer Discretionary - 13.0%				
Auto Components - 0.4%				
Fox Factory Holding Corp. ^{1,2}	91,309	6,786,998		
Diversified Consumer Services - 2.1%				
frontdoor, Inc. ²	765,499	29,785,566		
Grand Canyon Education, Inc. ²	130,932	10,466,704		
		40,252,270		
Internet & Direct Marketing Retail - 1.3%				
Shutterstock, Inc.	468,181	24,364,139		
Leisure Products - 0.7%				
Polaris, Inc.	140,279	13,233,921		
Specialty Retail - 1.7%				
Sally Beauty Holdings, Inc. ^{1,2}	3,766,212	32,728,382		
Textiles, Apparel & Luxury Goods - 6.8%				
Carter's, Inc. ¹	276,264	23,918,937		
Hanesbrands, Inc. ¹	3,664,080	57,709,260		
Skechers U.S.A., Inc. Class A ²	1,540,680	46,559,350		
		128,187,547		
Total Consumer Discretionary		245,553,257		
Financials - 2.0%				
Banks - 0.5%				
Bank OZK	406,434	8,665,173		
Capital Markets - 1.5%				
LPL Financial Holdings, Inc.	219,234	16,808,671		
WisdomTree Investments, Inc.	3,845,847	12,306,710		
		29,115,381		
Total Financials		37,780,554		
Health Care - 30.5%				
Biotechnology - 9.4%				
Agios Pharmaceuticals, Inc. ^{1,2}	285,531	9,993,585		
DBV Technologies SA ADR (France) ²	396,681	686,258		
Deciphera Pharmaceuticals, Inc. ²	278,958	14,310,545		
Exact Sciences Corp. ^{1,2}				
Forte Biosciences, Inc.				
Acquisition Date: 12/31/18, Cost \$4,000,000 ^{2,3}				
	1,174,685	48,436,374		
Heron Therapeutics, Inc. ^{1,2}	964,892	14,299,699		
Immunomedics, Inc. ²	415,286	35,311,769		
Kiniksa Pharmaceuticals Ltd. Class A ^{1,2}	318,174	4,874,426		
Kodiak Sciences, Inc. ^{1,2}	221,706	13,127,212		
Neurocrine Biosciences, Inc. ²	120,038	11,542,854		
Precision BioSciences, Inc. ²	408,976	2,519,292		
Viking Therapeutics, Inc. ^{1,2}	1,559,541	9,076,529		
		177,612,597		
Health Care Equipment & Supplies - 11.5%				
ABIOMED, Inc. ²	46,765	12,956,711		
Axogen, Inc. ²	1,294,843	15,059,024		
Cooper Cos., Inc. (The)	61,722	20,807,720		
Hologic, Inc. ²	411,835	27,374,672		
Integra LifeSciences Holdings Corp. ²	166,750	7,873,935		
Masimo Corp. ²	35,064	8,277,208		
Merit Medical Systems, Inc. ²	843,664	36,699,384		
Nevro Corp. ^{1,2}	70,316	9,795,019		
Quidel Corp. ^{1,2}	171,965	37,725,682		
STERIS Plc	239,648	42,223,581		
		218,792,936		
Health Care Providers & Services - 6.5%				
AMN Healthcare Services, Inc. ²	320,822	18,755,254		
BioTelemetry, Inc. ^{1,2}	865,944	39,469,727		
HealthEquity, Inc. ²	498,031	25,583,852		
MEDNAX, Inc. ²	1,736,309	28,267,111		
Ontrak, Inc. ^{1,2}	173,357	10,401,420		
		122,477,364		
Health Care Technology - 1.1%				
Omniceil, Inc. ²	287,539	21,467,662		
Life Sciences Tools & Services - 1.3%				
Syneos Health, Inc. ^{1,2}	477,792	25,399,423		
Pharmaceuticals - 0.7%				
Revance Therapeutics, Inc. ^{1,2}	511,192	12,851,367		
Total Health Care		578,601,349		
Industrials - 23.8%				
Air Freight & Logistics - 2.2%				
CH Robinson Worldwide, Inc. ¹	197,218	20,153,707		
Forward Air Corp.	369,641	21,210,001		
		41,363,708		
Commercial Services & Supplies - 6.4%				
ABM Industries, Inc.	847,617	31,073,639		
Cimpres Plc (Ireland) ²	224,019	16,837,268		
Clean Harbors, Inc. ²	480,982	26,949,421		

Meridian Growth Fund

Schedule of Investments (continued)

September 30, 2020 (Unaudited)

	Shares	Value
Ritchie Bros. Auctioneers, Inc. (Canada)	799,454	\$ 47,367,650
		122,227,978
Electrical Equipment - 4.0%		
Generac Holdings, Inc. ²	158,005	30,596,088
Sensata Technologies Holding Plc ²	1,047,311	45,180,997
		75,777,085
Machinery - 5.3%		
John Bean Technologies Corp. ¹	297,292	27,318,162
Kennametal, Inc.	337,732	9,773,964
Middleby Corp. (The) ²	344,430	30,898,815
Tennant Co.	348,868	21,057,672
Woodward, Inc. ¹	144,772	11,604,924
		100,653,537
Marine - 2.7%		
Kirby Corp. ²	634,036	22,933,082
Matson, Inc.	681,168	27,308,025
		50,241,107
Professional Services - 2.6%		
TriNet Group, Inc. ²	846,267	50,200,558
Road & Rail - 0.6%		
Heartland Express, Inc.	616,836	11,473,150
Total Industrials		451,937,123
Information Technology - 22.2%		
Electronic Equipment, Instruments & Components - 2.2%		
Belden, Inc.	620,343	19,305,074
Trimble, Inc. ²	459,807	22,392,601
		41,697,675
IT Services - 2.5%		
Euronet Worldwide, Inc. ²	197,004	17,947,064
Gartner, Inc. ²	158,069	19,750,722
Wix.com Ltd. ²	38,121	9,715,137
		47,412,923
Semiconductors & Semiconductor Equipment - 2.8%		
ON Semiconductor Corp. ²	2,457,797	53,309,617
Software - 14.7%		
2U, Inc. ^{1,2}	973,247	32,954,143
ChannelAdvisor Corp. ²	539,578	7,807,694
DraftKings, Inc. Class A Acquisition Date: 8/17/18, Cost \$6,072,108 ^{2,3}	851,288	42,576,318
FireEye, Inc. ²	1,229,982	15,184,128
j2 Global, Inc. ^{1,2}	660,219	45,700,359
New Relic, Inc. ²	277,053	15,614,707

	Shares	Value
Nuance Communications, Inc. ²	629,944	\$ 20,907,841
Pluralsight, Inc. Class A ²	1,695,005	29,035,436
Proofpoint, Inc. ²	185,161	19,543,744
SolarWinds Corp. ^{1,2}	1,619,629	32,943,254
SS&C Technologies Holdings, Inc.	153,444	9,286,431
Sumo Logic Inc. Acquisition Date: 5/1/19, Cost \$3,999,997 ^{2,3}	363,131	6,728,817
		278,282,872
Total Information Technology		420,703,087
Materials - 0.5%		
Containers & Packaging - 0.5%		
Graphic Packaging Holding Co.	678,969	9,566,673
Total Materials		9,566,673
Total Common Stocks - 95.7% (Cost \$1,481,738,265)		1,814,721,608
Warrants - 0.0%		
Information Technology - 0.0%		
Software - 0.0%		
DraftKings, Inc. Class A, Strike Price \$11.50, Expires 4/23/25 Acquisition Date: 4/23/20, Cost \$0 ^{2,3}	5,966	240,066
Total Information Technology		240,066
Total Warrants - 0.0% (Cost \$0)		240,066
Preferred Stocks - 2.2%		
Consumer Discretionary - 0.8%		
Auto Components - 0.5%		
Rhino (E) Investment Holdings, LLC Acquisition Date: 7/10/20 Cost \$10,236,000 ^{2,3,4}	100	10,236,000
Internet & Direct Marketing Retail - 0.3%		
Evolve Vacation Rental Network, Inc. Series 9 Acquisition Date: 5/29/20, Cost \$4,499,999 ^{2,3,4}	776,451	5,147,870
Total Consumer Discretionary		15,383,870

Meridian Growth Fund

Schedule of Investments (continued)

September 30, 2020 (Unaudited)

	Shares	Value
Health Care - 0.2%		
Biotechnology - 0.2%		
Talis Biomedical Corp. Series E		
Acquisition Date: 7/17/20,		
Cost \$3,572,218 ^{2,3,4}	481,431	\$ 3,649,247
Total Health Care		3,649,247
Industrials - 0.2%		
Commercial Services & Supplies - 0.2%		
Xometry, Inc. Series A-2		
Acquisition Date: 7/20/20		
Cost \$403,600 ^{2,3,4}	42,147	403,600
Xometry, Inc. Series B		
Acquisition Date: 7/20/20		
Cost \$138,546 ^{2,3,4}	14,468	138,546
Xometry, Inc. Series C		
Acquisition Date: 7/20/20		
Cost \$146,407 ^{2,3,4}	15,036	146,407
Xometry, Inc. Series D		
Acquisition Date: 7/20/20		
Cost \$114,391 ^{2,3,4}	11,668	114,391
Xometry, Inc. Series E		
Acquisition Date: 7/20/20		
Cost \$1,149,533 ^{2,3,4}	84,388	1,149,533
Xometry, Inc. Series Seed-1		
Acquisition Date: 9/4/20		
Cost \$591,792 ^{2,3,4}	73,974	591,792
Xometry, Inc. Series Seed-2		
Acquisition Date: 9/4/20		
Cost \$260,360 ^{2,3,4}	32,545	260,360
Total Industrials		2,804,629
Information Technology - 1.0%		
Communications Equipment - 0.4%		
Starry, Inc. Series C Shares		
Acquisition Date: 5/14/18,		
Cost \$4,220,000 ^{2,3,4}	4,577,007	5,263,558
Starry, Inc. Series D Shares		
Acquisition Date: 3/6/19,		
Cost \$1,835,000 ^{2,3,4}	1,283,217	1,835,000
		7,098,558
Software - 0.4%		
ACV Auctions, Inc. Series A		
Acquisition Date: 2/28/20,		
Cost \$5,941,839 ^{2,3,4}	1,143,016	6,771,341
ACV Auctions, Inc. Series E-1		
Acquisition Date: 9/2/20		
Cost \$947,832 ^{2,3,4}	159,996	947,833
		7,719,174

	Shares	Value
Technology Hardware, Storage & Peripherals - 0.2%		
Quail Investment Holdings, LLC		
Acquisition Date: 9/1/20		
Cost \$4,037,882 ^{2,3,4}	4,038	\$ 4,037,882
Total Information Technology		18,855,614
Total Preferred Stocks - 2.2%		
(Cost \$38,095,401)		40,693,360
	Shares/ Principal Amount	
Short-Term Investments - 1.1%⁵		
Money Market Funds - 0.2%		
BlackRock Liquidity Funds, FedFund, Institutional Class, 0.05%	605,000	605,000
Federated Treasury Obligations Fund, Institutional Class, 0.04%	571,000	571,000
Fidelity Investments Money Market Government Portfolio, Institutional Class, 0.03%	605,000	605,000
Goldman Sachs Financial Square Government Fund, Institutional Class, 0.00%	605,000	605,000
Invesco Short Term Investments, Government & Agency Portfolio, Institutional Class, 0.02%	605,000	605,000
JPMorgan U.S. Government Money Market Fund, Institutional Class, 0.01%	758,000	758,000
Morgan Stanley Institutional Liquidity Funds, Government Portfolio, Institutional Class, 0.02%	571,000	571,000
Total Money Market Funds (Cost \$4,320,000)		4,320,000

Meridian Growth Fund

Schedule of Investments (continued)

September 30, 2020 (Unaudited)

	Shares/ Principal Amount	Value		Shares/ Principal Amount	Value
Repurchase Agreements - 0.9%					
Citigroup Global Markets, Inc., dated 9/30/20, due 10/1/20, 0.08% total to be received \$4,931,871 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 4.63%, 11/27/20 - 11/1/59, totaling \$5,030,497)	\$4,931,860	\$ 4,931,860	RBC Dominion Securities, Inc., dated 9/30/20, due 10/1/20, 0.08% total to be received \$4,931,871 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 5.50%, 10/27/20 - 7/15/61, totaling \$5,030,497)	\$4,931,860	\$ 4,931,860
HSBC Securities, Inc., dated 9/30/20, due 10/1/20, 0.08% total to be received \$4,931,871 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 5.00%, 11/1/26 - 8/1/50, totaling \$5,030,497)	4,931,860	4,931,860	Total Repurchase Agreements (Cost \$16,869,482)		16,869,482
Nomura Securities International, Inc., dated 9/30/20, due 10/1/20, 0.08% total to be received \$2,073,907 (collateralized by various U.S. Government Sponsored Agency, 1.56% - 5.50%, 4/1/28 - 1/20/70, totaling \$2,115,380)	2,073,902	2,073,902	Total Short-Term Investments - 1.1% (Cost \$21,189,482)		21,189,482
			Total Investments - 99.0% (Cost \$1,541,023,148)		1,876,844,516
			Cash and Other Assets, Less Liabilities - 1.0%		19,398,133
			Net Assets - 100.0%		\$1,896,242,649

ADR—American Depositary Receipt

Plc—Public Limited Company

- 1 All or portion of this security is on loan at September 30, 2020. Total value of such securities at period-end amounts to \$197,727,051 and represents 10.43% of net assets.
- 2 Non-income producing securities.
- 3 Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$156,478,194 and represents 8.25% of net assets.
- 4 Security is valued using significant unobservable inputs in good faith in accordance with procedures approved by the Board of Directors.
- 5 Collateral received from brokers for securities lending was invested in short-term investments.

Meridian Contrarian Fund

Schedule of Investments

September 30, 2020 (Unaudited)

	Shares	Value
Common Stocks - 96.5%		
Consumer Discretionary - 10.6%		
Auto Components - 2.2%		
Aptiv Plc	40,000	\$ 3,667,200
Lear Corp.	70,000	7,633,500
		11,300,700
Hotels, Restaurants & Leisure - 1.9%		
Papa John's International, Inc.	30,000	2,468,400
Penn National Gaming, Inc. ^{1,2}	100,000	7,270,000
		9,738,400
Household Durables - 1.1%		
Newell Brands, Inc.	309,000	5,302,440
Leisure Products - 0.9%		
Polaris, Inc.	50,000	4,717,000
Specialty Retail - 2.0%		
Sally Beauty Holdings, Inc. ¹	810,000	7,038,900
Vroom, Inc. ^{1,2}	53,342	2,762,049
		9,800,949
Textiles, Apparel & Luxury Goods - 2.5%		
Hanesbrands, Inc. ²	423,000	6,662,250
Skechers U.S.A., Inc. Class A ¹	198,000	5,983,560
		12,645,810
Total Consumer Discretionary		53,505,299
Consumer Staples - 5.4%		
Food Products - 5.4%		
Nomad Foods Ltd. (United Kingdom) ¹	294,000	7,491,120
TreeHouse Foods, Inc. ¹	485,000	19,657,050
Total Consumer Staples		27,148,170
Energy - 1.6%		
Oil, Gas & Consumable Fuels - 1.6%		
Apache Corp.	619,000	5,861,930
Cimarex Energy Co.	94,000	2,287,020
Total Energy		8,148,950
Financials - 13.8%		
Banks - 2.9%		
First Horizon National Corp.	851,000	8,024,930
Signature Bank	15,000	1,244,850
Wells Fargo & Co.	233,000	5,477,830
		14,747,610
Capital Markets - 4.9%		
Northern Genesis Acquisition Corp. ¹	325,000	3,246,750
Pivotal Investment Corp. II ¹	301,869	3,833,736
SEI Investments Co.	164,000	8,318,080
State Street Corp.	121,000	7,178,930

	Shares	Value
Victory Capital Holdings, Inc. Class A ²	148,000	\$ 2,499,720
		25,077,216
Insurance - 6.0%		
American International Group, Inc.	368,000	10,131,040
Axis Capital Holdings Ltd.	115,000	5,064,600
RenaissanceRe Holdings Ltd. (Bermuda)	47,000	7,977,780
Stewart Information Services Corp.	163,000	7,127,990
		30,301,410
Total Financials		70,126,236
Health Care - 13.1%		
Biotechnology - 4.9%		
Albireo Pharma, Inc. ¹	135,036	4,506,151
Deciphera Pharmaceuticals, Inc. ¹	99,000	5,078,700
Heron Therapeutics, Inc. ^{1,2}	267,790	3,968,648
Immunomedics, Inc. ¹	117,000	9,948,510
Precision BioSciences, Inc. ¹	229,151	1,411,570
		24,913,579
Health Care Equipment & Supplies - 1.0%		
Merit Medical Systems, Inc. ¹	118,810	5,168,235
Health Care Providers & Services - 2.6%		
Acadia Healthcare Co., Inc. ^{1,2}	447,000	13,177,560
Health Care Technology - 1.1%		
Change Healthcare, Inc. ¹	381,000	5,528,310
Pharmaceuticals - 3.5%		
Elanco Animal Health, Inc. ¹	210,000	5,865,300
Perrigo Co. Plc	153,000	7,024,230
Teva Pharmaceutical Industries Ltd. ADR (Israel) ¹	539,000	4,856,390
		17,745,920
Total Health Care		66,533,604
Industrials - 13.8%		
Building Products - 1.7%		
Advanced Drainage Systems, Inc.	139,611	8,717,311
Commercial Services & Supplies - 2.3%		
ABM Industries, Inc.	155,697	5,707,852
Stericycle, Inc. ^{1,2}	92,000	5,801,520
		11,509,372
Construction & Engineering - 1.2%		
API Group Corp. ¹	425,000	6,047,750

Meridian Contrarian Fund

Schedule of Investments (continued)

September 30, 2020 (Unaudited)

	Shares	Value
Electrical Equipment - 0.6%		
American Superconductor Corp. ¹	220,000	\$ 3,185,600
Machinery - 4.2%		
Evoqua Water Technologies Corp. ¹	371,000	7,872,620
Hillenbrand, Inc.	239,000	6,778,040
Welbilt, Inc. ¹	1,094,000	6,739,040
		21,389,700
Marine - 1.9%		
Matson, Inc.	231,886	9,296,310
Road & Rail - 1.9%		
AMERCO	27,000	9,611,460
Total Industrials		69,757,503
Information Technology - 17.9%		
Electronic Equipment, Instruments & Components - 1.7%		
Trimble, Inc. ¹	173,156	8,432,697
IT Services - 2.2%		
CACI International, Inc. Class A ¹	53,000	11,297,480
Semiconductors & Semiconductor Equipment - 7.7%		
Advanced Micro Devices, Inc. ¹	93,000	7,625,070
Ambarella, Inc. ¹	65,000	3,391,700
Micron Technology, Inc. ¹	219,000	10,284,240
NVIDIA Corp.	5,000	2,706,100
ON Semiconductor Corp. ¹	473,000	10,259,370
SMART Global Holdings, Inc. ^{1,2}	170,000	4,647,800
		38,914,280
Software - 6.3%		
Cerence, Inc. ^{1,2}	147,250	7,196,108
Nuance Communications, Inc. ¹	290,000	9,625,100
Verint Systems, Inc. ¹	208,000	10,021,440
Zuora, Inc. Class A ^{1,2}	498,000	5,149,320
		31,991,968
Total Information Technology		90,636,425
Materials - 4.6%		
Chemicals - 2.2%		
American Vanguard Corp.	72,309	950,140
Huntsman Corp.	461,000	10,238,810
		11,188,950
Metals & Mining - 2.4%		
Hecla Mining Co.	515,000	2,616,200
Newmont Goldcorp Corp.	148,000	9,390,600
		12,006,800
Total Materials		23,195,750

	Shares	Value
Real Estate - 9.1%		
Equity Real Estate Investment Trusts (REITs) - 8.1%		
Colony Capital, Inc.	1,200,000	\$ 3,276,000
NETSTREIT Corp. ¹	250,000	4,565,000
Physicians Realty Trust	507,614	9,091,367
PotlatchDeltic Corp.	149,000	6,272,900
VICI Properties, Inc.	766,000	17,901,420
		41,106,687
Real Estate Management & Development - 1.0%		
Kennedy-Wilson Holdings, Inc. ²	345,000	5,009,400
Total Real Estate		46,116,087
Utilities - 6.6%		
Electric Utilities - 4.8%		
Avangrid, Inc.	204,000	10,293,840
Brookfield Renewable Corp. Class A	243,465	14,267,049
		24,560,889
Gas Utilities - 1.8%		
National Fuel Gas Co.	224,000	9,092,160
Total Utilities		33,653,049
Total Common Stocks - 96.5% (Cost \$401,963,540)		488,821,073
Warrants - 0.0%		
Information Technology - 0.0%		
Software - 0.0%		
KLDiscovery, Inc., Strike Price \$11.50, Expires 12/1/25 ¹	450,000	135,000
Total Information Technology		135,000
Total Warrants - 0.0% (Cost \$250,695)		135,000
	Shares/ Principal Amount	
Short-Term Investments - 0.6%³		
Repurchase Agreements - 0.6%		
Citigroup Global Markets, Inc., dated 9/30/20, due 10/1/20, 0.08% total to be received \$699,370 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 4.63%, 11/27/20 - 11/1/59, totaling \$713,355)	\$ 699,368	699,368

Meridian Contrarian Fund

Schedule of Investments (continued)

September 30, 2020 (Unaudited)

	Shares/ Principal Amount	Value		Shares/ Principal Amount	Value
Daiwa Capital Markets America, Inc., dated 9/30/20, due 10/1/20, 0.09% total to be received \$699,370 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 6.50%, 11/15/20 - 3/1/52, totaling \$713,355)	\$ 699,368	\$ 699,368	RBC Dominion Securities Inc., dated 9/30/20, due 10/1/20, 0.08% total to be received \$699,370 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 5.50%, 10/27/20 - 7/15/61, totaling \$713,355)	\$ 699,368	\$ 699,368
HSBC Securities, Inc., dated 9/30/20, due 10/1/20, 0.07% total to be received \$699,369 (collateralized by various U.S. Government Sponsored Agency, 0.00% - 3.50%, 11/15/25 - 10/20/49, totaling \$713,355)	699,368	699,368	Total Repurchase Agreements (Cost \$3,004,797)		3,004,797
Nomura Securities International, Inc., dated 9/30/20, due 10/1/20, 0.08% total to be received \$207,325 (collateralized by various U.S. Government Sponsored Agency, 1.56% - 5.50%, 4/1/28 - 1/20/70, totaling \$211,472)	207,325	207,325	Total Short-Term Investments - 0.6% (Cost \$3,004,797)		3,004,797
			Total Investments - 97.1% (Cost \$405,219,032)		491,960,870
			Cash and Other Assets, Less Liabilities - 2.9%		14,445,332
			Net Assets - 100.0%		<u>\$506,406,202</u>

ADR—American Depositary Receipt Plc—Public Limited Company

- ¹ Non-income producing securities.
- ² All or portion of this security is on loan at September 30, 2020. Total value of such securities at Period-end amounts to \$28,237,142 and represents 5.58% of net assets.
- ³ Collateral received from brokers for securities lending was invested in short-term investments.

Meridian Enhanced Equity Fund

Schedule of Investments

September 30, 2020 (Unaudited)

	Shares	Value
Common Stocks - 118.3%		
Communication Services - 21.3%		
Diversified Telecommunication Services - 6.7%		
GCI Liberty, Inc. Class A ¹	24,297	\$ 1,991,382
Liberty Global Plc Class A (United Kingdom) ^{1,2}	60,000	1,260,600
Verizon Communications, Inc.	8,500	505,665
		<u>3,757,647</u>
Entertainment - 4.9%		
Activision Blizzard, Inc. ²	14,873	1,203,970
Madison Square Garden Entertainment Corp. ¹	7,000	479,430
Walt Disney Co. (The)	8,927	1,107,662
		<u>2,791,062</u>
Interactive Media & Services - 7.2%		
IAC/InterActiveCorp ¹	2,000	239,560
Match Group, Inc. ^{1,2}	4,316	477,565
Pinterest, Inc. Class A ^{1,2}	80,000	3,320,800
		<u>4,037,925</u>
Media - 2.5%		
Altice U.S.A., Inc. Class A ¹	29,670	771,420
Boston Omaha Corp. Class A ¹	21,306	340,896
Liberty Media Corp-Liberty SiriusXM Class A ¹	8,500	281,945
Liberty Media Corp-Liberty SiriusXM Class C ¹	799	26,431
		<u>1,420,692</u>
Total Communication Services		<u>12,007,326</u>
Consumer Discretionary - 15.9%		
Hotels, Restaurants & Leisure - 1.3%		
Planet Fitness, Inc. Class A ^{1,2}	12,000	739,440
Internet & Direct Marketing Retail - 3.1%		
Amazon.com, Inc. ^{1,2}	561	1,766,437
Leisure Products - 1.0%		
Clarus Corp.	39,140	552,657
Hasbro, Inc. ²	400	33,088
		<u>585,745</u>
Specialty Retail - 2.7%		
Home Depot, Inc. (The)	3,867	1,073,905
Vroom, Inc. ¹	8,916	461,670
		<u>1,535,575</u>
Textiles, Apparel & Luxury Goods - 7.8%		
Hanesbrands, Inc. ²	100,000	1,575,000
NIKE, Inc. Class B	10,290	1,291,807
Skechers U.S.A., Inc. Class A ^{1,2}	50,000	1,511,000
		<u>4,377,807</u>
Total Consumer Discretionary		<u>9,005,004</u>

	Shares	Value
Consumer Staples - 8.2%		
Food & Staples Retailing - 1.9%		
Costco Wholesale Corp.	3,038	\$ 1,078,490
Food Products - 6.3%		
Lamb Weston Holdings, Inc. ²	32,000	2,120,640
TreeHouse Foods, Inc. ^{1,2}	35,000	1,418,550
		<u>3,539,190</u>
Tobacco - 0.0%		
Altria Group, Inc. ²	400	15,456
Total Consumer Staples		<u>4,633,136</u>
Energy - 2.8%		
Oil, Gas & Consumable Fuels - 2.8%		
Cheniere Energy, Inc. ¹	2,571	118,960
Magellan Midstream Partners LP ²	41,000	1,402,200
Marathon Petroleum Corp. ²	1,800	52,812
Total Energy		<u>1,573,972</u>
Financials - 12.7%		
Banks - 7.9%		
Bank of America Corp. ²	20,000	481,800
Citigroup, Inc. ²	34,800	1,500,228
JPMorgan Chase & Co. ²	10,000	962,700
U.S. Bancorp	22,303	799,563
Wells Fargo & Co. ²	30,000	705,300
		<u>4,449,591</u>
Capital Markets - 3.1%		
Executive Network Partnering Corp. ¹	11,535	291,259
Foley Trasimene Acquisition Corp. ¹	25,000	282,250
Intercontinental Exchange, Inc.	11,815	1,182,090
		<u>1,755,599</u>
Insurance - 1.7%		
Fidelity National Financial, Inc. ²	30,000	939,300
Total Financials		<u>7,144,490</u>
Health Care - 4.2%		
Biotechnology - 3.6%		
Alnylam Pharmaceuticals, Inc. ¹	1,249	181,854
Exact Sciences Corp. ^{1,2,3}	15,146	1,544,135
Heron Therapeutics, Inc. ^{1,3}	18,813	278,809
		<u>2,004,798</u>
Health Care Technology - 0.6%		
Teladoc Health, Inc. ^{1,3}	1,559	341,795
Total Health Care		<u>2,346,593</u>
Industrials - 11.2%		
Electrical Equipment - 3.4%		
Sensata Technologies Holding Plc ^{1,2}	45,000	1,941,300

Meridian Enhanced Equity Fund

Schedule of Investments (continued)

September 30, 2020 (Unaudited)

	Shares	Value
Machinery - 2.4%		
Tennant Co. ²	22,000	\$ 1,327,920
Professional Services - 5.4%		
Dun & Bradstreet Holdings, Inc. ^{1,3}	10,000	256,600
IHS Markit Ltd. (United Kingdom)	12,648	992,995
Verisk Analytics, Inc. ²	9,700	1,797,507
		<u>3,047,102</u>
Total Industrials		6,316,322
Information Technology - 31.8%		
Electronic Equipment, Instruments & Components - 0.8%		
Belden, Inc. ²	15,000	466,800
IT Services - 8.8%		
CACI International, Inc. Class A ¹	1,300	277,108
Mastercard, Inc. Class A ²	4,800	1,623,216
PayPal Holdings, Inc. ^{1,2}	7,252	1,428,861
Visa, Inc. Class A ³	8,142	1,628,156
		<u>4,957,341</u>
Semiconductors & Semiconductor Equipment - 5.6%		
NVIDIA Corp.	2,254	1,219,910
ON Semiconductor Corp. ^{1,2}	90,000	1,952,100
		<u>3,172,010</u>
Software - 13.5%		
Cerence, Inc. ^{1,3}	4,984	243,568
Microsoft Corp.	8,202	1,725,127
Palo Alto Networks, Inc. ^{1,2}	10,000	2,447,500
salesforce.com, Inc. ^{1,2}	7,564	1,900,984
Workday, Inc. Class A ¹	1,500	322,695
Zuora, Inc. Class A ^{1,2}	94,000	971,960
		<u>7,611,834</u>
Technology Hardware, Storage & Peripherals - 3.1%		
Apple, Inc. ²	15,200	1,760,312
Total Information Technology		<u>17,968,297</u>
Materials - 5.6%		
Chemicals - 1.9%		
Huntsman Corp. ²	50,000	1,110,500
Containers & Packaging - 3.7%		
Ball Corp. ²	25,000	2,078,000
Total Materials		<u>3,188,500</u>
Real Estate - 2.8%		
Equity Real Estate Investment Trusts (REITs) - 2.8%		
American Tower Corp.	3,099	749,121

	Shares	Value
Equinix, Inc.	1,116	\$ 848,305
Total Real Estate		<u>1,597,426</u>
Utilities - 1.8%		
Independent Power & Renewable Electricity Producers - 1.8%		
Vistra Corp.	53,699	1,012,763
Total Utilities		<u>1,012,763</u>
Total Common Stocks - 118.3% (Cost \$54,206,866)		<u>66,793,829</u>
	Shares/ Principal Amount	
Short-Term Investments - 0.3%⁴		
Repurchase Agreements - 0.3%		
Citigroup Global Markets, Inc., dated 9/30/20, due 10/1/20, 0.08% total to be received \$155,252 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 4.63%, 11/27/20 - 11/1/59, totaling \$158,357) (Cost \$155,252)	\$155,252	<u>155,252</u>
Total Short-Term Investments - 0.3% (Cost \$155,252)		<u>155,252</u>
Total Investments - 118.6% (Cost \$54,362,118)		<u>66,949,081</u>
Liabilities in Excess of Other Assets - (18.6%)		<u>(10,493,527)</u>
Net Assets - 100.0%		<u><u>\$56,455,554</u></u>
	Value	
Call Options Written - (20.7%)		
Total Call Options Written - (20.7%) (Premium received \$(10,202,460))		<u>\$ (11,692,181)</u>

Meridian Enhanced Equity Fund Schedule of Investments (continued) September 30, 2020 (Unaudited)

Plc—Public Limited Company

- ¹ Non-income producing securities.
- ² Securities, or a portion thereof, were pledged as collateral for written options by the fund.
- ³ All or portion of this security is on loan at September 30, 2020. Total value of such securities at period-end amounts to \$3,069,662 and represents 5.44% of net assets.
- ⁴ Collateral received from brokers for securities lending was invested in short-term investments.

Meridian Enhanced Equity Fund

Schedule of Investments

September 30, 2020 (Unaudited)

Exchange-Traded Options Written

Description	Strike Price	Expiration Date	Number of Contracts	Notional Amount	Premium Received	Value
Call						
Amazon.com, Inc.	3,750.00	10/16/20	1	\$ 314,873	\$ (11,424)	\$ (387)
Apple, Inc.	145.00	10/16/20	12	138,972	(6,290)	(84)
Hasbro, Inc.	50.00	10/16/20	4	33,088	(9,694)	(13,320)
PayPal Holdings, Inc.	230.00	10/16/20	12	236,436	(4,910)	(240)
salesforce.com, Inc.	270.00	10/16/20	10	251,320	(18,992)	(2,500)
TreeHouse Foods, Inc.	30.00	11/20/20	250	1,013,250	(296,147)	(282,500)
Belden, Inc.	25.00	12/18/20	150	466,800	(146,879)	(109,500)
Liberty Global Plc Class A (United Kingdom)	22.50	12/18/20	300	630,300	(217,539)	(36,000)
Liberty Global Plc Class A (United Kingdom)	25.00	12/18/20	300	630,300	(173,847)	(18,000)
Zuora, Inc. Class A	7.00	12/18/20	300	310,200	(157,462)	(111,000)
Altria Group, Inc.	32.50	1/15/21	4	15,456	(3,695)	(3,020)
Citigroup, Inc.	52.50	1/15/21	100	431,100	(147,392)	(10,500)
Exact Sciences Corp.	35.00	1/15/21	120	1,223,400	(359,418)	(829,800)
Hanesbrands, Inc.	10.00	1/15/21	1,000	1,575,000	(419,207)	(600,000)
Huntsman Corp.	15.00	1/15/21	500	1,110,500	(319,601)	(385,000)
Lamb Weston Holdings, Inc.	50.00	1/15/21	320	2,120,640	(606,348)	(582,400)
Marathon Petroleum Corp.	20.00	1/15/21	18	52,812	(23,403)	(18,900)
ON Semiconductor Corp.	15.00	1/15/21	900	1,952,100	(568,549)	(677,700)
Pinterest, Inc. Class A	13.00	1/15/21	800	3,320,800	(743,357)	(2,284,000)
Planet Fitness, Inc. Class A	25.00	1/15/21	120	739,440	(197,802)	(457,200)
Skechers U.S.A., Inc. Class A	25.00	1/15/21	500	1,511,000	(448,698)	(335,000)
Tennant Co.	55.00	1/15/21	220	1,327,920	(309,481)	(297,000)
TreeHouse Foods, Inc.	35.00	2/19/21	100	405,300	(109,565)	(77,000)
Fidelity National Financial, Inc.	25.00	3/19/21	300	939,300	(260,059)	(225,000)
Match Group, Inc.	75.00	3/19/21	39	431,535	(97,082)	(155,220)
Sensata Technologies Holding Plc	30.00	3/19/21	450	1,941,300	(501,648)	(684,000)
Activision Blizzard, Inc.	70.00	4/16/21	143	1,157,585	(247,701)	(238,810)
Bank of America Corp.	18.00	6/18/21	200	481,800	(156,190)	(136,000)
JPMorgan Chase & Co.	65.00	6/18/21	100	962,700	(339,514)	(331,000)
Mastercard, Inc. Class A	320.00	6/18/21	48	1,623,216	(310,275)	(232,320)
Palo Alto Networks, Inc.	185.00	6/18/21	100	2,447,500	(641,486)	(707,500)
Wells Fargo & Co.	20.00	6/18/21	300	705,300	(184,535)	(162,000)
Verisk Analytics, Inc.	170.00	8/20/21	97	1,797,507	(324,391)	(305,550)
Ball Corp.	70.00	1/21/22	250	2,078,000	(434,009)	(525,000)
Citigroup, Inc.	42.50	1/21/22	248	1,069,128	(374,577)	(179,800)
Magellan Midstream Partners LP	35.00	1/21/22	110	376,200	(124,885)	(48,730)
Magellan Midstream Partners LP	32.50	1/21/22	300	1,026,000	(330,923)	(195,000)
Zuora, Inc. Class A	5.00	1/21/22	640	661,760	(575,485)	(435,200)
				Total	\$ (10,202,460)	\$ (11,692,181)

Meridian Small Cap Growth Fund

Schedule of Investments

September 30, 2020 (Unaudited)

	Shares	Value
Common Stocks - 93.4%		
Communication Services - 0.8%		
Entertainment - 0.3%		
Cinemark Holdings, Inc. ¹	409,188	\$ 4,091,880
Interactive Media & Services - 0.0%		
Actua Corp. ²	1,117,791	111,779
Media - 0.5%		
TechTarget, Inc. ²	155,733	6,846,023
Total Communication Services		11,049,682
Consumer Discretionary - 11.8%		
Auto Components - 0.8%		
Cooper-Standard Holdings, Inc. ²	403,122	5,325,241
Fox Factory Holding Corp. ^{1,2}	65,769	4,888,610
		10,213,851
Diversified Consumer Services - 0.6%		
Grand Canyon Education, Inc. ²	99,037	7,917,018
Hotels, Restaurants & Leisure - 0.4%		
PlayAGS, Inc. ²	1,654,707	5,857,663
Household Durables - 0.6%		
Purple Innovation, Inc. ²	291,153	7,238,064
Internet & Direct Marketing Retail - 1.1%		
Shutterstock, Inc.	285,954	14,881,046
Leisure Products - 1.6%		
Clarus Corp.	1,056,804	14,922,072
Malibu Boats, Inc. Class A ²	126,818	6,285,100
		21,207,172
Specialty Retail - 2.0%		
Sally Beauty Holdings, Inc. ^{1,2}	3,070,740	26,684,731
Textiles, Apparel & Luxury Goods - 4.7%		
Carter's, Inc. ¹	171,501	14,848,557
Hanesbrands, Inc. ¹	890,894	14,031,580
Skechers U.S.A., Inc. Class A ²	1,116,864	33,751,630
		62,631,767
Total Consumer Discretionary		156,631,312
Consumer Staples - 0.4%		
Food & Staples Retailing - 0.4%		
BJ's Wholesale Club Holdings, Inc. ^{1,2}	142,861	5,935,874
Total Consumer Staples		5,935,874
Energy - 0.8%		
Energy Equipment & Services - 0.5%		
NCS Multistage Holdings, Inc. ²	1,357,807	806,537

	Shares	Value
RigNet, Inc. ^{1,2}	1,475,101	\$ 6,047,914
		6,854,451
Oil, Gas & Consumable Fuels - 0.3%		
Evolution Petroleum Corp.	1,460,711	3,271,993
Total Energy		10,126,444
Financials - 2.2%		
Capital Markets - 2.2%		
Foley Trasimene Acquisition Corp. ²	1,256,799	14,189,261
PennantPark Investment Corp.	1,556,645	4,965,697
WisdomTree Investments, Inc.	3,150,119	10,080,381
Total Financials		29,235,339
Health Care - 34.7%		
Biotechnology - 16.1%		
Albireo Pharma, Inc. ²	297,504	9,927,708
Argenx SE ADR (Netherlands) ²	32,717	8,588,867
CareDx, Inc. ^{1,2}	438,072	16,620,452
Centrexion Therapeutics Corp. (Dividend Shares) Acquisition Date: 3/14/19, Cost \$0 ^{2,3,4}	17,318	35,156
DBV Technologies SA ADR (France) ²	298,580	516,543
Deciphera Pharmaceuticals, Inc. ²	161,428	8,281,256
Forte Biosciences, Inc. Acquisition Date: 11/27/18, Cost \$4,000,000 ^{2,3}	1,174,685	48,436,374
Heron Therapeutics, Inc. ^{1,2}	631,140	9,353,495
Immunomedics, Inc. ²	151,766	12,904,663
Inhibrx, Inc. ^{1,2}	170,588	3,070,584
Inhibrx, Inc. Acquisition Date: 10/1/18, Cost \$3,999,985 ^{2,3}	329,688	5,044,226
Kiniksa Pharmaceuticals Ltd. Class A ^{1,2}	372,215	5,702,334
Kodiak Sciences, Inc. ^{1,2}	140,854	8,339,965
Lyra Therapeutics, Inc. Acquisition Date: 7/30/18, Cost \$4,999,980 ^{2,3}	471,708	4,482,641
Metacrine, Inc. ^{1,2}	175,000	1,776,250
Metacrine, Inc. Acquisition Date: 6/5/18, Cost \$2,785,002 ^{2,3}	257,584	2,222,309
NextCure, Inc. ²	222,984	1,962,259
PMV Pharmaceuticals, Inc. ²	173,130	6,146,115
Precision BioSciences, Inc. ^{1,2}	367,167	2,261,749

Meridian Small Cap Growth Fund Schedule of Investments (continued) September 30, 2020 (Unaudited)

	Shares	Value		Shares	Value
Relay Therapeutics, Inc. ^{1,2}	170,131	\$ 7,245,879	Xeris Pharmaceuticals, Inc. ^{1,2}	1,167,428	\$ 6,922,848
SpringWorks Therapeutics, Inc. ^{1,2}	209,988	10,010,128			30,718,191
Talis Biomedical Corp. Acquisition Date: 10/6/17, Cost \$4,000,000 ^{2,3,4}	146,220	902,179	Total Health Care		461,345,279
Taysha Gene Therapies, Inc. ²	93,947	2,104,413	Industrials - 26.0%		
Taysha Gene Therapies, Inc. Acquisition Date: 7/28/20 Cost \$999,991 ^{2,3}	64,088	1,220,235	Air Freight & Logistics - 2.5%		
TCR2 Therapeutics, Inc. ²	498,975	10,139,172	Echo Global Logistics, Inc. ²	771,811	19,889,569
Veracyte, Inc. ^{1,2}	495,545	16,100,257	Forward Air Corp.	241,081	13,833,228
Viela Bio, Inc. ^{1,2}	165,583	4,649,571			33,722,797
Viking Therapeutics, Inc. ^{1,2}	1,056,150	6,146,793	Commercial Services & Supplies - 9.8%		
		214,191,573	ABM Industries, Inc.	708,917	25,988,897
Health Care Equipment & Supplies - 6.8%			Cimpres Plc (Ireland) ²	125,914	9,463,696
Accelerate Diagnostics, Inc. ^{1,2}	415,312	4,427,226	Clean Harbors, Inc. ²	312,932	17,533,580
Axogen, Inc. ²	877,798	10,208,791	Heritage-Crystal Clean, Inc. ²	1,874,709	25,027,365
Cardiovascular Systems, Inc. ²	314,479	12,374,749	Hudson Technologies, Inc. ^{1,2}	2,357,585	2,711,223
CryoLife, Inc. ²	345,469	6,380,812	Montrose Environmental Group, Inc. ²	401,880	9,572,782
Merit Medical Systems, Inc. ²	570,576	24,820,056	Ritchie Bros. Auctioneers, Inc. (Canada)	543,279	32,189,281
Nevro Corp. ²	45,956	6,401,671	SP Plus Corp. ²	421,994	7,574,792
Quidel Corp. ^{1,2}	113,540	24,908,405			130,061,616
		89,521,710	Machinery - 4.9%		
Health Care Providers & Services - 5.8%			Graham Corp.	444,748	5,679,432
AMN Healthcare Services, Inc. ²	200,103	11,698,021	John Bean Technologies Corp. ¹	203,687	18,716,799
BioTelemetry, Inc. ^{1,2}	549,896	25,064,260	Kennametal, Inc. ¹	208,077	6,021,748
HealthEquity, Inc. ²	358,661	18,424,416	Middleby Corp. (The) ²	188,951	16,950,794
MEDNAX, Inc. ²	898,236	14,623,282	Tennant Co.	289,252	17,459,251
Ontrak, Inc. ^{1,2}	126,245	7,574,700			64,828,024
		77,384,679	Marine - 2.7%		
Health Care Technology - 2.5%			Kirby Corp. ²	464,030	16,783,965
Omnicell, Inc. ²	190,962	14,257,223	Matson, Inc.	484,466	19,422,242
Renalytix AI Plc ADR ^{1,2}	231,243	2,821,164			36,206,207
Vocera Communications, Inc. ^{1,2}	572,209	16,639,838	Professional Services - 5.6%		
		33,718,225	Forrester Research, Inc. ^{1,2}	410,055	13,445,703
Life Sciences Tools & Services - 1.2%			InnerWorkings, Inc. ²	4,101,440	12,263,306
Syneos Health, Inc. ^{1,2}	297,421	15,810,901	TriNet Group, Inc. ²	569,060	33,756,639
Pharmaceuticals - 2.3%			TrueBlue, Inc. ²	948,559	14,693,179
Arvinas, Inc. ²	141,291	3,335,880			74,158,827
Liquidia Technologies, Inc. ^{1,2}	1,159,013	5,702,344	Road & Rail - 0.5%		
Oric Pharmaceuticals, Inc. Acquisition Date: 6/3/19, Cost \$3,999,996 ^{2,3}	303,030	6,441,963	Heartland Express, Inc.	341,434	6,350,672
Revance Therapeutics, Inc. ^{1,2}	330,754	8,315,156	Total Industrials		345,328,143
			Information Technology - 14.5%		
			Electronic Equipment & Instruments - 1.1%		
			CTS Corp.	680,807	14,998,178
			IT Services - 0.3%		
			International Money Express, Inc. ²	235,344	3,380,717

Meridian Small Cap Growth Fund

Schedule of Investments (continued)

September 30, 2020 (Unaudited)

	Shares	Value
Software - 13.1%		
2U, Inc. ^{1,2}	710,232	\$ 24,048,455
8x8, Inc. ²	554,531	8,622,957
American Software, Inc. Class A	290,563	4,079,504
Asure Software, Inc. ^{1,2}	754,674	5,697,789
Benefitfocus, Inc. ²	1,031,440	11,552,128
Cerence, Inc. ^{1,2}	93,153	4,552,387
ChannelAdvisor Corp. ²	440,066	6,367,755
DraftKings, Inc. Class A Acquisition Date: 8/17/18, Cost \$5,415,663 ^{2,3}	759,256	37,973,430
Mimecast Ltd. ²	203,682	9,556,759
Model N, Inc. ²	237,917	8,393,712
Ping Identity Holding Corp. ²	232,196	7,246,837
Pluralsight, Inc. Class A ^{1,2}	1,044,099	17,885,416
QAD, Inc. Class A	227,058	9,581,848
Upland Software, Inc. ²	156,868	5,913,924
Workiva, Inc. ²	66,541	3,710,326
Zuora, Inc. Class A ^{1,2}	819,374	8,472,327
		173,655,554
Total Information Technology		192,034,449
Materials - 1.9%		
Containers & Packaging - 1.9%		
Ranpak Holdings Corp. ^{1,2}	2,641,684	25,148,832
Total Materials		25,148,832
Real Estate - 0.3%		
Equity Real Estate Investment Trusts (REITS) - 0.3%		
Jernigan Capital, Inc.	205,819	3,527,738
Total Real Estate		3,527,738
Total Common Stocks - 93.4% (Cost \$1,100,082,152)		1,240,363,092
Warrants - 0.0%		
Information Technology - 0.0%		
Software - 0.0%		
DraftKings, Inc. Class A, Strike Price \$11.50, Expires 4/23/25 Acquisition Date: 4/23/20, Cost \$0 ^{2,3}	5,321	214,112
Total Information Technology		214,112
Total Warrants - 0.0% (Cost \$0)		214,112

	Shares	Value
Preferred Stocks - 4.1%		
Consumer Discretionary - 0.2%		
Internet & Direct Marketing Retail - 0.2%		
Evolve Vacation Rental Network, Inc. Series 8 Shares Acquisition Date: 6/15/18, Cost \$3,999,999 ^{2,3,4}	470,013	\$ 3,337,092
Total Consumer Discretionary		3,337,092
Health Care - 2.6%		
Biotechnology - 1.5%		
4D Molecular Therapeutics, Inc. Series B Shares Acquisition Date: 8/27/18, Cost \$3,999,999 ^{2,3,4}	229,095	4,481,098
Centrexion Therapeutics Corp. Series D Shares Acquisition Date: 12/18/17, Cost \$2,995,007 ^{2,3,4}	1,663,893	1,564,059
NexImmune, Inc. Series A Shares Acquisition Date: 12/28/17, Cost \$3,000,000 ^{2,3,4}	10,166,045	4,473,060
NexImmune, Inc. Series A-2 Shares Acquisition Date: 1/25/19, Cost \$999,999 ^{2,3,4}	2,838,488	1,305,705
NexImmune, Inc. Series A-3 Shares Acquisition Date: 12/12/19, Cost \$1,750,000 ^{2,3,4}	4,967,357	2,235,311
Talis Biomedical Corp. Series C-1 Shares Acquisition Date: 11/27/19, Cost \$2,363,797 ^{2,3,4}	862,700	6,116,543
		20,175,776
Health Care Equipment & Supplies - 1.1%		
Beta Bionics, Inc. Series B Shares Acquisition Date: 10/9/18, Cost \$3,999,976 ^{2,3,4}	26,631	5,115,815
Pulmonx Corp. Series G-1 Shares Acquisition Date: 4/16/19, Cost \$2,750,000 ^{2,3,4}	2,083,333	3,708,333

Meridian Small Cap Growth Fund

Schedule of Investments (continued)

September 30, 2020 (Unaudited)

	Shares	Value
Sonendo, Inc. Series E Shares Acquisition Date: 12/10/19, Cost \$4,999,995 ^{2,3,4}	454,545	\$ 5,022,722
		13,846,870
Total Health Care		34,022,646
Industrials - 0.2%		
Commercial Services & Supplies - 0.2%		
Xometry, Inc. Series A-2 Acquisition Date: 7/20/20 Cost \$292,269 ^{2,3,4}	30,521	292,269
Xometry, Inc. Series B Acquisition Date: 7/20/20 Cost \$100,318 ^{2,3,4}	10,476	100,318
Xometry, Inc. Series C Acquisition Date: 7/20/20 Cost \$106,008 ^{2,3,4}	10,887	106,008
Xometry, Inc. Series D Acquisition Date: 7/20/20 Cost \$82,843 ^{2,3,4}	8,450	82,842
Xometry, Inc. Series E Acquisition Date: 7/20/20 Cost \$832,427 ^{2,3,4}	61,109	832,427
Xometry, Inc. Series Seed-1 Acquisition Date: 9/4/20 Cost \$429,088 ^{2,3,4}	53,636	429,088
Xometry, Inc. Series Seed-2 Acquisition Date: 9/4/20 Cost \$188,776 ^{2,3,4}	23,597	188,776
Total Industrials		2,031,728
Information Technology - 1.1%		
Communications Equipment - 0.5%		
Starry, Inc. Series C Shares Acquisition Date: 5/14/18, Cost \$3,780,000 ^{2,3,4}	4,099,783	4,714,750
Starry, Inc. Series D Shares Acquisition Date: 3/6/19, Cost \$1,665,000 ^{2,3,4}	1,164,336	1,665,001
		6,379,751
Software - 0.4%		
ACV Auctions, Inc. Series A Acquisition Date: 2/28/20, Cost \$3,961,223 ^{2,3,4}	762,010	4,514,224
ACV Auctions, Inc. Series E-1 Acquisition Date: 9/2/20 Cost \$631,888 ^{2,3,4}	106,664	631,888
		5,146,112

	Shares	Value
Technology Hardware, Storage & Peripherals - 0.2%		
Quail Investment Holdings, LLC Acquisition Date: 9/1/20 Cost \$2,917,695 ^{2,3,4}	2,918	\$ 2,917,695
Total Information Technology		14,443,558
Total Preferred Stocks - 4.1%		
(Cost \$45,846,307)		53,835,024
	Shares/ Principal Amount	
Short-Term Investments - 3.1%⁵		
Money Market Funds - 0.8%		
BlackRock Liquidity Funds, FedFund, Institutional Class, 0.05%	1,496,000	1,496,000
Federated Treasury Obligations Fund, Institutional Class, 0.04%	1,783,000	1,783,000
Fidelity Investments Money Market Government Portfolio, Institutional Class, 0.03%	1,496,000	1,496,000
Goldman Sachs Financial Square Government Fund, Institutional Class, 0.00%	1,496,000	1,496,000
Invesco Short Term Investments, Government & Agency Portfolio, Institutional Class, 0.02%	1,839,000	1,839,000
JPMorgan U.S. Government Money Market Fund, Institutional Class, 0.01%	1,496,000	1,496,000
Morgan Stanley Institutional Liquidity Funds, Government Portfolio, Institutional Class, 0.02%	1,133,000	1,133,000
Total Money Market Funds (Cost \$10,739,000)		10,739,000

Meridian Small Cap Growth Fund Schedule of Investments (continued) September 30, 2020 (Unaudited)

	Shares/ Principal Amount	Value		Shares/ Principal Amount	Value
Repurchase Agreements - 2.3%					
Bank of America Securities Inc., dated 9/30/20, due 10/1/20, 0.06% total to be received \$1,588,981 (collateralized by various U.S. Treasury Obligations, 1.25% - 2.38%, 10/31/21 - 5/15/29, totaling \$1,620,758)	\$ 1,588,978	\$ 1,588,978	RBC Dominion Securities, Inc., dated 9/30/20, due 10/1/20, 0.08% total to be received \$9,509,056 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 5.50%, 10/27/20 - 7/15/61, totaling \$9,699,216)	\$ 9,509,035	\$ 9,509,035
Citigroup Global Markets, Inc., dated 9/30/20, due 10/1/20, 0.08% total to be received \$9,509,056 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 4.63%, 11/27/20 - 11/1/59, totaling \$9,699,216)	9,509,035	9,509,035	Total Repurchase Agreements (Cost \$30,116,083)		30,116,083
HSBC Securities, Inc., dated 9/30/20, due 10/1/20, 0.08% total to be received \$9,509,056 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 5.00%, 11/1/26 - 8/1/50, totaling \$9,699,216)	9,509,035	9,509,035	Total Short-Term Investments - 3.1% (Cost \$40,855,083)		40,855,083
			Total Investments - 100.6% (Cost \$1,186,783,542)		1,335,267,311
			Liabilities in Excess of Other Assets - (0.6%)		(7,381,797)
			Net Assets - 100.0%		<u>\$1,327,885,514</u>

ADR—American Depositary Receipt

Plc—Public Limited Company

- 1 All or portion of this security is on loan at September 30, 2020. Total value of such securities at period-end amounts to \$170,122,177 and represents 12.81% of net assets. Securities loaned with a value of \$748,067 are pending settlement as of September 30, 2020.
- 2 Non-income producing securities.
- 3 Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$160,807,649 and represents 12.11% of net assets.
- 4 Security is valued using significant unobservable inputs in good faith in accordance with procedures approved by the Board of Directors.
- 5 Collateral received from brokers for securities lending was invested in short-term investments.