

Meridian Growth Fund

Schedule of Investments

March 31, 2021 (Unaudited)

	Shares	Value
Common Stocks - 94.2%		
Communication Services - 0.4%		
Interactive Media & Services - 0.4%		
Cargurus, Inc. ¹	343,321	\$ 8,181,339
Total Communication Services		8,181,339
Consumer Discretionary - 15.2%		
Auto Components - 0.5%		
Fox Factory Holding Corp. ^{1,2}	81,829	10,397,193
Diversified Consumer Services - 2.2%		
frontdoor, Inc. ¹	652,215	35,056,556
Grand Canyon Education, Inc. ¹	114,053	12,215,077
		47,271,633
Internet & Direct Marketing Retail - 1.0%		
Shutterstock, Inc. ²	233,535	20,793,956
Leisure Products - 0.6%		
Polaris, Inc.	104,537	13,955,689
Specialty Retail - 4.6%		
Sally Beauty Holdings, Inc. ^{1,2}	2,975,333	59,893,453
Vroom, Inc. ^{1,2}	974,962	38,013,769
		97,907,222
Textiles, Apparel & Luxury Goods - 6.3%		
Carter's, Inc.	150,324	13,368,313
Hanesbrands, Inc. ²	2,426,322	47,725,754
Skechers U.S.A., Inc. Class A ¹	1,426,020	59,479,294
Under Armour, Inc. Class C ¹	726,893	13,418,445
		133,991,806
Total Consumer Discretionary		324,317,499
Financials - 3.6%		
Banks - 0.6%		
Bank OZK	298,152	12,179,509
Capital Markets - 3.0%		
Jaws Acquisition Corp. Class A ^{1,2}	1,120,794	14,850,521
LPL Financial Holdings, Inc.	186,789	26,553,924
WisdomTree Investments, Inc.	3,639,311	22,745,694
		64,150,139
Total Financials		76,329,648
Health Care - 24.5%		
Biotechnology - 6.3%		
Agios Pharmaceuticals, Inc. ^{1,2}	243,276	12,562,773
Allakos, Inc. ^{1,2}	77,701	8,918,521
Deciphera Pharmaceuticals, Inc. ¹	258,198	11,577,598
Exact Sciences Corp. ¹	72,098	9,501,074
Forte Biosciences, Inc. ¹	487,558	16,708,613
Heron Therapeutics, Inc. ^{1,2}	964,892	15,640,899
Kodiak Sciences, Inc. ^{1,2}	130,101	14,752,152

	Shares	Value
Neurocrine Biosciences, Inc. ¹	111,105	\$ 10,804,961
Precision BioSciences, Inc. ^{1,2}	408,976	4,232,902
SpringWorks Therapeutics, Inc. ^{1,2}	113,945	8,382,934
Veracyte, Inc. ¹	234,522	12,605,558
Viking Therapeutics, Inc. ^{1,2}	1,407,044	8,899,553
		134,587,538
Health Care Equipment & Supplies - 10.3%		
ABIOMED, Inc. ¹	30,844	9,830,908
Axogen, Inc. ¹	935,291	18,948,996
Cooper Cos., Inc. (The)	40,854	15,691,613
Hologic, Inc. ¹	343,596	25,556,670
Integra LifeSciences Holdings Corp. ¹	142,073	9,815,824
Masimo Corp. ¹	29,875	6,861,092
Merit Medical Systems, Inc. ^{1,2}	718,812	43,042,462
Nevro Corp. ^{1,2}	51,693	7,211,173
Quidel Corp. ^{1,2}	127,177	16,269,754
STERIS Plc	313,058	59,631,288
Talis Biomedical Corp. Acquisition Date: 7/17/20 - 11/3/20, Cost \$8,322,218 ^{1,3}	725,165	7,920,615
		220,780,395
Health Care Providers & Services - 3.6%		
AMN Healthcare Services, Inc. ¹	280,095	20,643,001
HealthEquity, Inc. ^{1,2}	355,671	24,185,628
Henry Schein, Inc. ¹	258,326	17,886,492
MEDNAX, Inc. ^{1,2}	545,650	13,897,706
		76,612,827
Health Care Technology - 1.4%		
Inovalon Holdings, Inc. Class A ^{1,2}	331,379	9,537,088
Omniceil, Inc. ¹	152,459	19,799,850
		29,336,938
Life Sciences Tools & Services - 2.1%		
Sotera Health Co. ¹	546,596	13,643,036
Syneos Health, Inc. ¹	404,558	30,685,725
		44,328,761
Pharmaceuticals - 0.8%		
Arvinas, Inc. ¹	64,097	4,236,812
Revance Therapeutics, Inc. ^{1,2}	511,192	14,287,816
		18,524,628
Total Health Care		524,171,087
Industrials - 25.7%		
Air Freight & Logistics - 2.7%		
CH Robinson Worldwide, Inc. ²	379,660	36,230,954

Meridian Growth Fund

Schedule of Investments (continued)

March 31, 2021 (Unaudited)

	Shares	Value		Shares	Value
Forward Air Corp. ²	239,483	\$ 21,268,485			
		57,499,439			
Commercial Services & Supplies - 7.2%					
ABM Industries, Inc.	722,181	36,838,453			
Cimpress Plc (Ireland) ^{1,2}	206,213	20,648,108			
Clean Harbors, Inc. ¹	409,803	34,448,040			
Ritchie Bros. Auctioneers, Inc. (Canada)	1,043,982	61,125,146			
		153,059,747			
Electrical Equipment - 4.8%					
Generac Holdings, Inc. ¹	156,276	51,172,576			
Sensata Technologies Holding Plc ¹	892,323	51,710,118			
		102,882,694			
Machinery - 4.6%					
John Bean Technologies Corp. ²	150,667	20,089,938			
Kennametal, Inc. ²	269,259	10,762,282			
Middleby Corp. (The) ^{1,2}	190,996	31,657,587			
Tennant Co.	297,240	23,746,504			
Woodward, Inc.	107,521	12,970,258			
		99,226,569			
Marine - 3.8%					
Kirby Corp. ¹	501,263	30,216,134			
Matson, Inc.	747,636	49,867,321			
		80,083,455			
Professional Services - 2.1%					
TriNet Group, Inc. ¹	588,685	45,893,882			
Road & Rail - 0.5%					
Heartland Express, Inc.	525,553	10,290,328			
Total Industrials		548,936,114			
Information Technology - 24.2%					
Electronic Equipment, Instruments & Components - 2.6%					
Belden, Inc.	606,761	26,921,986			
Trimble, Inc. ¹	362,332	28,185,806			
		55,107,792			
IT Services - 3.6%					
DigitalOcean Holdings, Inc. ¹	94,013	3,960,768			
Euronet Worldwide, Inc. ¹	219,581	30,368,052			
Gartner, Inc. ¹	117,558	21,460,213			
Wix.com Ltd. (Israel) ¹	75,257	21,013,259			
		76,802,292			
Semiconductors & Semiconductor Equipment - 3.0%					
ON Semiconductor Corp. ¹	1,566,461	65,180,442			
Software - 15.0%					
2U, Inc. ^{1,2}	1,282,088	49,014,224			
8x8, Inc. ¹	660,461	\$ 21,425,355			
ACV Auctions, Inc. Acquisition Date: 2/28/20 - 9/2/20, Cost \$6,889,672 ^{1,3}	651,506	19,166,329			
ChannelAdvisor Corp. ¹	374,706	8,824,326			
FireEye, Inc. ^{1,2}	676,861	13,246,170			
j2 Global, Inc. ^{1,2}	545,058	65,330,652			
New Relic, Inc. ¹	341,919	21,021,180			
Nuance Communications, Inc. ¹	500,665	21,849,021			
Pluralsight, Inc. Class A ¹	1,499,654	33,502,270			
Proofpoint, Inc. ¹	275,398	34,642,314			
SolarWinds Corp. ^{1,2}	1,410,833	24,604,928			
Sumo Logic, Inc. ^{1,2}	363,131	6,848,651			
		319,475,420			
Total Information Technology		516,565,946			
Materials - 0.6%					
Containers & Packaging - 0.6%					
Graphic Packaging Holding Co.	715,817	12,999,237			
Total Materials		12,999,237			
Total Common Stocks - 94.2% (Cost \$1,267,785,977)					
					2,011,500,870
Preferred Stocks - 1.9%					
Consumer Discretionary - 0.4%					
Internet & Direct Marketing Retail - 0.4%					
Evolve Vacation Rental Network, Inc. Series 9 Acquisition Date: 5/29/20, Cost \$4,499,999 ^{1,3,4}	776,451	8,828,248			
Total Consumer Discretionary		8,828,248			
Industrials - 0.3%					
Commercial Services & Supplies - 0.3%					
Xometry, Inc. Series A-2 Acquisition Date: 7/20/20, Cost \$403,600 ^{1,3,4}	42,147	940,721			
Xometry, Inc. Series B Acquisition Date: 7/20/20, Cost \$138,546 ^{1,3,4}	14,468	323,215			
Xometry, Inc. Series C Acquisition Date: 7/20/20, Cost \$146,407 ^{1,3,4}	15,036	336,656			
Xometry, Inc. Series D Acquisition Date: 7/20/20, Cost \$114,391 ^{1,3,4}	11,668	263,580			
Xometry, Inc. Series E Acquisition Date: 7/20/20, Cost \$1,149,533 ^{1,3,4}	84,388	1,935,017			

Meridian Growth Fund

Schedule of Investments (continued)

March 31, 2021 (Unaudited)

	Shares	Value	Shares/ Principal Amount	Value
Xometry, Inc. Series Seed-1 Acquisition Date: 9/4/20, Cost \$591,792 ^{1,3,4}	73,974	\$ 1,647,401		
Xometry, Inc. Series Seed-2 Acquisition Date: 9/4/20, Cost \$260,360 ^{1,3,4}	32,545	724,777		
Total Industrials		6,171,367		
Information Technology - 0.8%				
Communications Equipment - 0.4%				
Starry, Inc. Series C Acquisition Date: 5/14/18, Cost \$4,220,000 ^{1,3,4}	4,577,007	6,819,741		
Starry, Inc. Series D Acquisition Date: 3/6/19, Cost \$1,835,000 ^{1,3,4}	1,283,217	2,065,979		
		8,885,720		
Software - 0.4%				
Dataminr, Inc. Series F Acquisition Date: 3/22/21, Cost \$7,369,692 ^{1,3,4}	167,493	7,369,692		
Total Information Technology		16,255,412		
Real Estate - 0.4%				
Real Estate Management & Development - 0.4%				
Apartment List, Inc. Series D Acquisition Date: 11/2/20 - 12/21/20, Cost \$8,399,997 ^{1,3,4}	2,299,479	8,399,997		
Total Real Estate		8,399,997		
Total Preferred Stocks - 1.9% (Cost \$29,129,318)		39,655,024		
Private Investment Funds - 1.3%				
Quail Investment Holdings, LLC Acquisition Date: 9/1/20, Cost \$4,037,882 ^{1,3}	4,038	3,895,480		
Rhino (E) Investment Holdings, LLC Acquisition Date: 7/10/20, Cost \$10,236,000 ^{1,3}	100	23,847,684		
Total Private Investment Funds - 1.3% (Cost \$14,273,882)		27,743,164		
Short-Term Investments - 1.4%⁵				
Money Market Funds - 1.1%				
BlackRock Liquidity Funds, FedFund, Institutional Class, 0.04%	6,308,000	\$ 6,308,000		
Goldman Sachs Financial Square Government Fund, Institutional Class, 0.04%	5,126,000	5,126,000		
Invesco Short Term Investments, Government & Agency Portfolio, Institutional Class, 0.03%	7,348,000	7,348,000		
JPMorgan U.S. Government Money Market Fund, Institutional Class, 0.04%	5,496,000	5,496,000		
Total Money Market Funds (Cost \$24,278,000)		24,278,000		
Repurchase Agreements - 0.3%				
Citigroup Global Markets, Inc., dated 3/31/21, due 4/1/21, 0.01% total to be received \$5,737,507 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 1.13% - 4.00%, 5/15/23 - 9/15/57, totaling \$5,852,256) (Cost \$5,737,505)		\$5,737,505		5,737,505
Total Short-Term Investments - 1.4% (Cost \$30,015,505)				30,015,505
Total Investments - 98.8% (Cost \$1,341,204,682)				2,108,914,563
Cash and Other Assets, Less Liabilities - 1.2%				26,086,243
Net Assets - 100.0%				\$2,135,000,806

Meridian Growth Fund

Schedule of Investments (continued)

March 31, 2021 (Unaudited)

Plc—Public Limited Company

- ¹ Non-income producing securities.
- ² All or portion of this security is on loan at March 31, 2021. Total value of such securities at period-end amounts to \$447,148,142 and represents 20.94% of net assets.
- ³ Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$94,485,132 and represents 4.43% of net assets.
- ⁴ Security is valued using significant unobservable inputs in good faith in accordance with procedures approved by the Board of Directors.
- ⁵ Collateral received from brokers for securities lending was invested in short-term investments.

Meridian Contrarian Fund

Schedule of Investments

March 31, 2021 (Unaudited)

	Shares	Value
Common Stocks - 97.0%		
Communication Services - 2.0%		
Wireless Telecommunication Services - 2.0%		
Telephone and Data Systems, Inc.	611,000	\$ 14,028,560
Total Communication Services		14,028,560
Consumer Discretionary - 11.4%		
Auto Components - 2.8%		
Aptiv Plc	40,000	5,516,000
Lear Corp.	78,000	14,137,500
		19,653,500
Hotels, Restaurants & Leisure - 1.7%		
Papa John's International, Inc.	30,000	2,659,200
Penn National Gaming, Inc. ^{1,2}	66,000	6,919,440
PlayAGS, Inc. ¹	285,000	2,302,800
		11,881,440
Household Durables - 2.3%		
Newell Brands, Inc.	620,000	16,603,600
Multiline Retail - 0.6%		
Nordstrom, Inc. ²	103,000	3,900,610
Specialty Retail - 4.0%		
Monro, Inc. ²	136,000	8,948,800
Sally Beauty Holdings, Inc. ^{1,2}	710,000	14,292,300
Vroom, Inc. ^{1,2}	132,000	5,146,680
		28,387,780
Total Consumer Discretionary		80,426,930
Consumer Staples - 4.1%		
Food Products - 4.1%		
Nomad Foods Ltd. (United Kingdom) ¹	244,000	6,700,240
TreeHouse Foods, Inc. ^{1,2}	428,000	22,358,720
Total Consumer Staples		29,058,960
Energy - 2.4%		
Oil, Gas & Consumable Fuels - 2.4%		
APA Corp.	561,000	10,041,900
Cimarex Energy Co.	112,000	6,651,680
Total Energy		16,693,580
Financials - 12.8%		
Banks - 7.0%		
Comerica, Inc.	87,000	6,241,380
First Horizon Corp.	933,000	15,777,030
U.S. Bancorp	242,000	13,385,020
Wells Fargo & Co.	368,000	14,377,760
		49,781,190

	Shares	Value
Capital Markets - 1.1%		
Bespoke Capital Acquisition Corp. Class A (United Kingdom) ¹	342,000	\$ 3,406,320
Northern Genesis Acquisition Corp. ^{1,2}	130,000	2,120,300
Northern Genesis Acquisition Corp. II ^{1,2}	200,000	2,048,000
		7,574,620
Insurance - 4.7%		
American International Group, Inc.	383,000	17,698,430
Axis Capital Holdings Ltd.	311,000	15,416,270
		33,114,700
Total Financials		90,470,510
Health Care - 10.5%		
Biotechnology - 2.6%		
Albireo Pharma, Inc. ¹	135,036	4,760,019
Deciphera Pharmaceuticals, Inc. ¹	99,000	4,439,160
Heron Therapeutics, Inc. ^{1,2}	267,790	4,340,876
Legend Biotech Corp. ADR ^{1,2}	87,821	2,548,565
Precision BioSciences, Inc. ¹	229,151	2,371,713
		18,460,333
Health Care Equipment & Supplies - 1.7%		
Merit Medical Systems, Inc. ¹	118,810	7,114,343
Talis Biomedical Corp. ^{1,2}	380,824	4,893,588
		12,007,931
Health Care Providers & Services - 2.9%		
Acadia Healthcare Co., Inc. ^{1,2}	365,000	20,856,100
Health Care Technology - 1.5%		
Change Healthcare, Inc. ¹	480,000	10,608,000
Pharmaceuticals - 1.8%		
Teva Pharmaceutical Industries Ltd. ADR (Israel) ¹	1,079,000	12,451,660
Total Health Care		74,384,024
Industrials - 20.5%		
Building Products - 1.1%		
Advanced Drainage Systems, Inc.	76,611	7,920,811
Commercial Services & Supplies - 4.2%		
Covanta Holding Corp.	892,000	12,363,120
Driven Brands Holdings, Inc. ¹	438,500	11,146,670
Stericycle, Inc. ¹	92,000	6,210,920
		29,720,710
Construction & Engineering - 1.7%		
API Group Corp. ¹	591,000	12,221,880

Meridian Contrarian Fund

Schedule of Investments (continued)

March 31, 2021 (Unaudited)

	Shares	Value
Electrical Equipment - 0.4%		
American Superconductor Corp. ¹	155,000	\$ 2,938,800
Machinery - 7.3%		
CNH Industrial, N.V. (United Kingdom) ^{1,2}	930,000	14,545,200
Evoqua Water Technologies Corp. ¹	254,000	6,680,200
Hillenbrand, Inc.	216,000	10,305,360
Welbilt, Inc. ^{1,2}	1,247,000	20,263,750
		51,794,510
Marine - 1.6%		
Matson, Inc.	170,000	11,339,000
Professional Services - 1.8%		
CACI International, Inc. Class A ¹	50,000	12,333,000
Road & Rail - 2.4%		
AMERCO	27,000	16,540,200
Total Industrials		144,808,911
Information Technology - 17.7%		
Communications Equipment - 1.7%		
Juniper Networks, Inc.	484,000	12,259,720
Electronic Equipment, Instruments & Components - 1.4%		
Trimble, Inc. ¹	123,156	9,580,306
IT Services - 1.9%		
Sabre Corp. ²	892,000	13,210,520
Semiconductors & Semiconductor Equipment - 8.6%		
Advanced Micro Devices, Inc. ¹	89,000	6,986,500
Allegro MicroSystems, Inc. (Japan) ¹	142,000	3,599,700
Ambarella, Inc. ¹	75,000	7,529,250
Micron Technology, Inc. ¹	140,000	12,349,400
NVIDIA Corp.	5,000	2,669,650
ON Semiconductor Corp. ¹	336,000	13,980,960
SMART Global Holdings, Inc. ^{1,2}	305,000	14,036,100
		61,151,560
Software - 4.1%		
ACV Auctions, Inc. Class A ¹	30,833	1,067,130
Cerence, Inc. ^{1,2}	60,250	5,397,195
Cognyte Software Ltd. (Israel) ¹	234,000	6,507,540
Nuance Communications, Inc. ¹	182,000	7,942,480
Zuora, Inc. Class A ¹	564,000	8,347,200
		29,261,545
Total Information Technology		125,463,651
Materials - 2.8%		
Chemicals - 2.8%		
Huntsman Corp.	306,000	8,821,980

	Shares	Value
Olin Corp.	282,000	\$ 10,707,540
Total Materials		19,529,520
Real Estate - 7.5%		
Equity Real Estate Investment Trusts (REITs) - 7.5%		
Alexander & Baldwin, Inc.	695,000	11,669,050
Colony Capital, Inc. ²	3,107,000	20,133,360
NETSTREIT Corp.	272,000	5,029,280
VICI Properties, Inc. ²	573,000	16,181,520
Total Real Estate		53,013,210
Utilities - 5.3%		
Electric Utilities - 1.8%		
Avangrid, Inc. ²	256,000	12,751,360
Gas Utilities - 2.5%		
National Fuel Gas Co.	146,000	7,298,540
Northwest Natural Holding Co.	189,796	10,239,494
		17,538,034
Independent Power & Renewable Electricity Producers - 1.0%		
Brookfield Renewable Corp. Class A	158,697	7,427,020
Total Utilities		37,716,414
Total Common Stocks - 97.0% (Cost \$444,817,482)		685,594,270
Warrants - 0.0%		
Information Technology - 0.0%		
Software - 0.0%		
KLDiscovery, Inc., Strike Price \$11.50, Expires 12/1/25 ¹	450,000	117,135
Total Information Technology		117,135
Total Warrants - 0.0% (Cost \$250,695)		117,135
	Shares/ Principal Amount	
Short-Term Investments - 0.9%³		
Money Market Funds - 0.2%		
Goldman Sachs Financial Square Government Fund, Institutional Class, 0.04%	315,000	315,000
JPMorgan U.S. Government Money Market Fund, Institutional Class, 0.04%	950,000	950,000
Total Money Market Funds (Cost \$1,265,000)		1,265,000

Meridian Contrarian Fund

Schedule of Investments (continued)

March 31, 2021 (Unaudited)

	Shares/ Principal Amount	Value		Shares/ Principal Amount	Value
Repurchase Agreements - 0.7%					
Bank of America Securities, Inc., dated 3/31/21, due 4/1/21, 0.01% total to be received \$1,465,262 (collateralized by various U.S. Government Sponsored Agency, 1.00% - 5.50%, 6/1/24 - 1/1/59, totaling \$1,494,567)	\$ 1,465,262	\$ 1,465,262	JP Morgan Securities LLC, dated 3/31/21, due 4/1/21, 0.01% total to be received \$634,639 (collateralized by various U.S. Treasury Obligations, 0.00% - 2.00%, 10/15/25 - 11/15/50, totaling \$647,332)	\$ 634,639	\$ 634,639
Citigroup Global Markets, Inc., dated 3/31/21, due 4/1/21, 0.01% total to be received \$1,465,262 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 1.13% - 4.00%, 5/15/23 - 9/15/57, totaling \$1,494,567)	1,465,262	1,465,262	Total Repurchase Agreements (Cost \$5,030,425)		5,030,425
Daiwa Capital Markets America, Inc., dated 3/31/21, due 4/1/21, 0.01% total to be received \$1,465,262 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 7.00%, 5/4/21 - 4/1/51, totaling \$1,494,567)	1,465,262	1,465,262	Total Short-Term Investments - 0.9% (Cost \$6,295,425)		6,295,425
			Total Investments - 97.9% (Cost \$451,363,602)		692,006,830
			Cash and Other Assets, Less Liabilities - 2.1%		15,151,853
			Net Assets - 100.0%		<u>\$707,158,683</u>

ADR—American Depositary Receipt

N.V.—Naamloze Vennootschap is the Dutch term for limited liability company

Plc—Public Limited Company

¹ Non-income producing securities.

² All or portion of this security is on loan at March 31, 2021. Total value of such securities at period-end amounts to \$ 132,576,241 and represents 18.75% of net assets.

³ Collateral received from brokers for securities lending was invested in short-term investments.

Meridian Enhanced Equity Fund

Schedule of Investments

March 31, 2021 (Unaudited)

	Shares	Value
Common Stocks - 118.7%		
Communication Services - 16.5%		
Diversified Telecommunication Services - 1.7%		
Liberty Global Plc Class A (United Kingdom) ^{1,2}	28,900	\$ 741,574
Verizon Communications, Inc.	5,657	328,955
		<u>1,070,529</u>
Entertainment - 9.0%		
Activision Blizzard, Inc. ¹	14,873	1,383,189
Live Nation Entertainment, Inc. ^{1,2}	24,500	2,073,925
Madison Square Garden Entertainment Corp. ^{2,3}	4,860	397,548
Walt Disney Co. (The) ²	8,927	1,647,210
		<u>5,501,872</u>
Interactive Media & Services - 0.8%		
IAC/InterActiveCorp ^{1,2}	2,000	432,620
Match Group, Inc. ^{2,3}	416	57,150
		<u>489,770</u>
Media - 5.0%		
Altice U.S.A., Inc. Class A ²	21,174	688,790
Boston Omaha Corp. Class A ^{2,3}	9,070	268,109
Liberty Broadband Corp. Class C ²	10,440	1,567,566
Liberty Media Corp-Liberty SiriusXM Class A ²	11,000	484,880
Liberty Media Corp-Liberty SiriusXM Class C ²	799	35,244
		<u>3,044,589</u>
Total Communication Services		<u>10,106,760</u>
Consumer Discretionary - 13.4%		
Internet & Direct Marketing Retail - 3.6%		
Amazon.com, Inc. ^{1,2}	548	1,695,556
Coupang, Inc. (South Korea) ^{2,3}	10,000	493,500
		<u>2,189,056</u>
Leisure Products - 0.5%		
Clarus Corp.	18,367	313,158
Specialty Retail - 2.6%		
Home Depot, Inc. (The)	3,386	1,033,576
Shift Technologies, Inc. ^{2,3}	37,155	309,130
Vroom, Inc. ^{2,3}	7,381	287,785
		<u>1,630,491</u>
Textiles, Apparel & Luxury Goods - 6.7%		
NIKE, Inc. Class B	8,906	1,183,518
Skechers U.S.A., Inc. Class A ^{1,2}	69,400	2,894,674
		<u>4,078,192</u>
Total Consumer Discretionary		<u>8,210,897</u>

	Shares	Value
Consumer Staples - 4.1%		
Food & Staples Retailing - 1.0%		
Costco Wholesale Corp.	1,736	\$ 611,905
Food Products - 1.4%		
TreeHouse Foods, Inc. ^{1,2}	17,000	888,080
Household Products - 1.7%		
Spectrum Brands Holdings, Inc. ¹	12,000	1,020,000
Total Consumer Staples		<u>2,519,985</u>
Energy - 0.8%		
Oil, Gas & Consumable Fuels - 0.8%		
Magellan Midstream Partners LP ¹	11,000	476,960
Total Energy		<u>476,960</u>
Financials - 16.8%		
Banks - 12.4%		
Bank of America Corp. ¹	27,900	1,079,451
Citigroup, Inc. ¹	24,800	1,804,200
U.S. Bancorp	22,303	1,233,579
Wells Fargo & Co. ¹	88,800	3,469,416
		<u>7,586,646</u>
Capital Markets - 4.4%		
Executive Network Partnering Corp. Class A ²	17,302	168,180
Executive Network Partnering Corp. ²	11,535	115,004
Foley Trasimene Acquisition Corp. ^{2,3}	25,000	267,500
Intercontinental Exchange, Inc.	13,254	1,480,207
Tishman Speyer Innovation Corp. II ²	30,000	300,600
Yellowstone Acquisition Co. ^{2,3}	34,800	358,440
		<u>2,689,931</u>
Total Financials		<u>10,276,577</u>
Health Care - 3.8%		
Biotechnology - 3.0%		
Exact Sciences Corp. ^{1,2}	2,214	291,761
Heron Therapeutics, Inc. ^{2,3}	16,635	269,653
Instil Bio, Inc. ²	17,500	438,900
NexImmune, Inc. ²	44,632	851,579
		<u>1,851,893</u>
Health Care Equipment & Supplies - 0.4%		
Talis Biomedical Corp. ^{2,3}	19,375	248,969
Health Care Technology - 0.4%		
Teladoc Health, Inc. ^{1,2}	1,110	201,742
Total Health Care		<u>2,302,604</u>
Industrials - 13.1%		
Industrial Conglomerates - 3.3%		
General Electric Co. ¹	154,200	2,024,646

Meridian Enhanced Equity Fund

Schedule of Investments (continued)

March 31, 2021 (Unaudited)

	Shares	Value
Professional Services - 4.9%		
CACI International, Inc. Class A ²	1,300	\$ 320,658
Dun & Bradstreet Holdings, Inc. ^{2,3}	12,432	296,006
IHS Markit Ltd. (United Kingdom)	6,856	663,524
Verisk Analytics, Inc. ¹	9,700	1,713,893
		<u>2,994,081</u>
Trading Companies & Distributors - 4.9%		
WW Grainger, Inc. ¹	7,500	3,006,975
Total Industrials		<u>8,025,702</u>
Information Technology - 35.6%		
IT Services - 7.5%		
Mastercard, Inc. Class A ¹	4,800	1,709,040
PayPal Holdings, Inc. ²	5,008	1,216,143
Visa, Inc. Class A ³	7,800	1,651,494
		<u>4,576,677</u>
Semiconductors & Semiconductor Equipment - 6.5%		
Allegro MicroSystems, Inc. (Japan) ^{2,3}	10,356	262,525
NVIDIA Corp. ¹	1,900	1,014,467
ON Semiconductor Corp. ^{1,2}	64,400	2,679,684
		<u>3,956,676</u>
Software - 18.9%		
ACV Auctions, Inc. Class A ²	39,400	1,363,634
McAfee Corp. Class A ¹	3,200	72,768
Microsoft Corp.	7,694	1,814,014
Palo Alto Networks, Inc. ^{1,2}	10,000	3,220,600
salesforce.com, Inc. ^{1,2}	6,500	1,377,155
Splunk, Inc. ^{1,2}	11,800	1,598,664
Workday, Inc. Class A ^{1,2}	1,256	312,028
Zuora, Inc. Class A ^{1,2}	120,800	1,787,840
		<u>11,546,703</u>
Technology Hardware, Storage & Peripherals - 2.7%		
Apple, Inc. ¹	13,674	1,670,279
Total Information Technology		<u>21,750,335</u>
Materials - 6.7%		
Containers & Packaging - 3.5%		
Ball Corp. ¹	25,000	2,118,500
Paper & Forest Products - 3.2%		
Domtar Corp. ¹	54,000	1,995,300
Total Materials		<u>4,113,800</u>
Real Estate - 2.6%		
Equity Real Estate Investment Trusts (REITS) - 2.6%		
American Tower Corp.	3,252	777,423
Equinix, Inc.	1,212	823,663
Total Real Estate		<u>1,601,086</u>

	Shares	Value
Telecommunication Services - 3.7%		
Media - 3.7%		
ViacomCBS, Inc. Class B	49,400	\$ 2,227,940
Total Telecommunication Services		<u>2,227,940</u>
Utilities - 1.6%		
Independent Power & Renewable Electricity Producers - 1.6%		
Vistra Corp.	53,699	949,398
Total Utilities		<u>949,398</u>
Total Common Stocks - 118.7% (Cost \$55,830,122)		<u>72,562,044</u>
Warrants - 0.0%		
Financials - 0.0%		
Capital Markets - 0.0%		
Executive Network Partnering Corp. Class A, Strike Price \$11.50, Expires 9/25/28 ²	4,326	3,644
Total Financials		<u>3,644</u>
Total Warrants - 0.0% (Cost \$3,410)		<u>3,644</u>
	Shares/ Principal Amount	
Short-Term Investments - 1.5%⁴		
Repurchase Agreements - 1.5%		
Bank of America Securities, Inc., dated 3/31/21, due 4/1/21, 0.01% total to be received \$250,000 (collateralized by various U.S. Government Sponsored Agency, 1.00% - 5.50%, 6/1/24 - 1/1/59, totaling \$255,000)	\$ 250,000	250,000
Citigroup Global Markets, Inc., dated 3/31/21, due 4/1/21, 0.01% total to be received \$250,000 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 1.13% - 4.00%, 5/15/23 - 9/15/57, totaling \$255,000)	250,000	250,000

Meridian Enhanced Equity Fund Schedule of Investments (continued) March 31, 2021 (Unaudited)

	Shares/ Principal Amount	Value		Value
Daiwa Capital Markets America, Inc., dated 3/31/21, due 4/1/21, 0.01% total to be received \$250,000 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 7.00%, 5/4/21 - 4/1/51, totaling \$255,000)	\$ 250,000	\$ 250,000		
Nomura Securities International, Inc., dated 3/31/21, due 4/1/21, 0.01% total to be received \$172,677 (collateralized by various U.S. Government Sponsored Agency, 2.00% - 4.00%, 11/1/35 - 2/15/61, totaling \$176,131)	172,677	172,677		
Total Repurchase Agreements (Cost \$922,677)		922,677		
Total Short-Term Investments - 1.5% (Cost \$922,677)		922,677		
Total Investments - 120.2% (Cost \$56,756,209)		73,488,365		
Liabilities in Excess of Other Assets - (20.2)%		(12,360,378)		
Net Assets - 100.0%		\$61,127,987		
			Call Options Written - (22.1)%	
			Total Call Options Written - (22.1)% (Premium received \$(9,889,749))	\$(13,498,967)

Plc—Public Limited Company

- Securities, or a portion thereof, were pledged as collateral for written options by the fund.
- Non-income producing securities.
- All or portion of this security is on loan at March 31, 2021. Total value of such securities at period-end amounts to \$4,569,333 and represents 7.48% of net assets.
- Collateral received from brokers for securities lending was invested in short-term investments.

Meridian Enhanced Equity Fund

Schedule of Investments

March 31, 2021 (Unaudited)

Exchange-Traded Options Written

Description	Strike Price	Expiration Date	Number of Contracts	Notional Amount	Premium Received	Value
Call						
Activision Blizzard, Inc.	70.00	4/16/21	143	\$ 1,329,900	\$ (247,701)	\$ (351,780)
Amazon.com, Inc.	3,200.00	4/16/21	1	309,408	(4,039)	(2,000)
Apple, Inc.	130.00	4/16/21	25	305,375	(5,405)	(950)
Exact Sciences Corp.	125.00	4/16/21	11	144,958	(8,021)	(10,428)
IAC/InterActiveCorp	250.00	4/16/21	4	86,524	(2,637)	(260)
NVIDIA Corp.	525.00	4/16/21	4	213,572	(6,177)	(8,100)
salesforce.com, Inc.	230.00	4/16/21	13	275,431	(3,162)	(754)
Teladoc Health, Inc.	200.00	4/16/21	6	109,050	(6,475)	(1,260)
Workday, Inc. Class A	250.00	4/16/21	6	149,058	(3,235)	(4,890)
TreeHouse Foods, Inc.	35.00	5/21/21	170	888,080	(112,914)	(340,000)
Bank of America Corp.	18.00	6/18/21	29	112,201	(22,648)	(61,480)
Mastercard, Inc. Class A	320.00	6/18/21	48	1,709,040	(310,275)	(204,000)
McAfee Corp. Class A	15.00	6/18/21	32	72,768	(9,575)	(25,600)
Palo Alto Networks, Inc.	185.00	6/18/21	100	3,220,600	(641,486)	(1,422,000)
Wells Fargo & Co.	20.00	6/18/21	300	1,172,100	(184,535)	(571,500)
Spectrum Brands Holdings, Inc.	55.00	7/16/21	120	1,020,000	(167,902)	(390,000)
Verisk Analytics, Inc.	170.00	8/20/21	97	1,713,893	(324,391)	(160,050)
General Electric Co.	9.00	9/17/21	375	492,375	(113,728)	(163,125)
Zuora, Inc. Class A	8.00	11/19/21	570	843,600	(370,097)	(416,100)
WW Grainger, Inc.	340.00	12/17/21	75	3,006,975	(455,613)	(619,500)
Ball Corp.	70.00	1/21/22	250	2,118,500	(434,009)	(452,500)
Bank of America Corp.	25.00	1/21/22	250	967,250	(143,550)	(351,500)
Citigroup, Inc.	42.50	1/21/22	248	1,804,200	(374,577)	(814,680)
Domtar Corp.	25.00	1/21/22	540	1,995,300	(494,653)	(739,800)
General Electric Co.	10.00	1/21/22	750	984,750	(207,156)	(282,000)
Liberty Global Plc Class A (United Kingdom)	22.50	1/21/22	288	739,008	(125,897)	(135,360)
Live Nation Entertainment, Inc.	57.50	1/21/22	245	2,073,925	(521,646)	(763,175)
Magellan Midstream Partners LP	35.00	1/21/22	110	476,960	(124,885)	(97,020)
Skechers U.S.A., Inc. Class A	28.00	1/21/22	694	2,894,674	(737,160)	(1,117,340)
Zuora, Inc. Class A	5.00	1/21/22	638	944,240	(573,687)	(797,500)
General Electric Co.	7.00	1/20/23	417	547,521	(222,082)	(281,475)
ON Semiconductor Corp.	32.00	1/20/23	644	2,679,684	(937,437)	(1,023,960)
Splunk, Inc.	140.00	1/20/23	118	1,598,664	(644,263)	(342,200)
ViacomCBS, Inc. Class B	37.00	1/20/23	494	2,227,940	(848,468)	(755,820)
Wells Fargo & Co.	27.50	1/20/23	588	2,297,316	(500,263)	(790,860)
				Total	\$ (9,889,749)	\$ (13,498,967)

Meridian Small Cap Growth Fund

Schedule of Investments

March 31, 2021 (Unaudited)

	Shares	Value
Common Stocks - 94.0%		
Communication Services - 0.4%		
Interactive Media & Services - 0.0%		
Actua Corp. ¹	1,232,871	\$ 123,287
Media - 0.4%		
TechTarget, Inc. ¹	88,713	6,161,118
Total Communication Services		6,284,405
Consumer Discretionary - 15.1%		
Auto Components - 1.4%		
Cooper-Standard Holdings, Inc. ¹	388,806	14,121,434
Fox Factory Holding Corp. ^{1,2}	63,512	8,069,835
		22,191,269
Diversified Consumer Services - 0.6%		
Grand Canyon Education, Inc. ¹	95,520	10,230,192
Hotels, Restaurants & Leisure - 0.9%		
PlayAGS, Inc. ¹	1,850,275	14,950,222
Household Durables - 0.9%		
Purple Innovation, Inc. ^{1,2}	476,738	15,088,758
Internet & Direct Marketing Retail - 1.0%		
Shutterstock, Inc. ²	180,578	16,078,665
Leisure Products - 2.0%		
Clarus Corp.	999,079	17,034,297
Malibu Boats, Inc. Class A ¹	200,045	15,939,585
		32,973,882
Specialty Retail - 3.9%		
Sally Beauty Holdings, Inc. ^{1,2}	2,287,265	46,042,645
Shift Technologies, Inc. ^{1,2}	1,057,597	8,799,207
ThredUp, Inc. Class A ¹	366,343	8,546,782
		63,388,634
Textiles, Apparel & Luxury Goods - 4.4%		
Carter's, Inc.	118,115	10,503,967
Hanesbrands, Inc. ²	859,257	16,901,585
Skechers U.S.A., Inc. Class A ¹	1,077,203	44,930,137
		72,335,689
Total Consumer Discretionary		247,237,311
Consumer Staples - 0.4%		
Food & Staples Retailing - 0.4%		
BJ's Wholesale Club Holdings, Inc. ^{1,2}	142,861	6,408,744
Total Consumer Staples		6,408,744
Energy - 0.4%		
Energy Equipment & Services - 0.1%		
NCS Multistage Holdings, Inc. ¹	67,890	1,883,948

	Shares	Value
Oil, Gas & Consumable Fuels - 0.3%		
Evolution Petroleum Corp.	1,460,711	\$ 4,937,203
Total Energy		6,821,151
Financials - 5.3%		
Capital Markets - 5.3%		
Build Acquisition Corp. ¹	299,399	2,955,068
FinServ Acquisition Corp. ¹	816,667	8,138,087
FinServ Acquisition Corp.		
Acquisition Date: 2/12/21 - 2/22/21,		
Cost \$208,330 ^{1,3}	104,166	519,007
Foley Trasimene Acquisition Corp. ¹	1,212,169	12,970,208
Jaws Acquisition Corp.		
Class A ^{1,2}	804,534	10,660,075
PennantPark Investment Corp.	1,501,367	8,482,724
Tishman Speyer Innovation Corp. II ¹	400,000	4,008,000
TS Innovation Acquisitions Corp. ^{1,2}	1,021,350	11,837,446
Warrior Technologies Acquisition Co. ¹	898,444	8,894,596
WisdomTree Investments, Inc.	3,038,255	18,989,094
Total Financials		87,454,305
Health Care - 27.9%		
Biotechnology - 12.9%		
4D Molecular Therapeutics, Inc. ^{1,2}	113,540	4,925,365
4D Molecular Therapeutics, Inc.		
Acquisition Date: 8/27/18,		
Cost \$3,999,999 ^{1,3}	229,095	8,447,420
Albireo Pharma, Inc. ¹	286,939	10,114,600
Argenx SE ADR (Netherlands) ¹	31,555	8,689,931
C4 Therapeutics, Inc. ^{1,2}	83,953	3,105,421
CareDx, Inc. ¹	187,359	12,757,274
Centrexion Therapeutics Corp. (Dividend Shares)		
Acquisition Date: 3/14/19,		
Cost \$0 ^{1,3,4}	17,318	5,022
DBV Technologies SA ADR (France) ^{1,2}	814,300	4,340,219
Deciphera Pharmaceuticals, Inc. ¹	161,428	7,238,432
Forte Biosciences, Inc. ^{1,2}	540,382	18,518,891
Heron Therapeutics, Inc. ^{1,2}	608,728	9,867,481
Inhibrx, Inc. ^{1,2}	494,218	9,918,955
Instil Bio, Inc. ¹	264,305	6,628,769
Kiniksa Pharmaceuticals Ltd. Class A ^{1,2}	372,215	6,889,700

Meridian Small Cap Growth Fund Schedule of Investments (continued) March 31, 2021 (Unaudited)

	Shares	Value
Kodiak Sciences, Inc. ^{1,2}	102,048	\$ 11,571,223
MaxCyte, Inc. ^{1,2}	304,500	3,694,097
Metacrine, Inc. ¹	432,584	2,682,021
NexImmune, Inc.		
Acquisition Date: 12/28/17 - 12/12/19,		
Cost \$5,749,994 ^{1,3}	1,040,949	16,882,111
ORIC Pharmaceuticals, Inc. ^{1,2}	307,504	7,533,848
PMV Pharmaceuticals, Inc. ^{1,2}	166,982	5,492,038
Precision BioSciences, Inc. ^{1,2}	367,167	3,800,178
Relay Therapeutics, Inc. ^{1,2}	164,089	5,672,557
SpringWorks Therapeutics, Inc. ^{1,2}	122,458	9,009,235
Taysha Gene Therapies, Inc. ^{1,2}	57,862	1,174,599
TCR2 Therapeutics, Inc. ^{1,2}	389,848	8,607,844
Veracyte, Inc. ^{1,2}	319,039	17,148,346
Viking Therapeutics, Inc. ^{1,2}	992,527	6,277,733
		210,993,310
Health Care Equipment & Supplies - 6.6%		
Axogen, Inc. ¹	812,424	16,459,710
Cardiovascular Systems, Inc. ¹	303,311	11,628,944
CryoLife, Inc. ^{1,2}	333,201	7,523,679
Itamar Medical Ltd. ADR (Israel) ^{1,2}	288,441	6,908,162
Merit Medical Systems, Inc. ¹	505,905	30,293,591
Nevro Corp. ^{1,2}	39,533	5,514,854
Pulmonx Corp. ¹	208,333	9,529,151
Quidel Corp. ^{1,2}	99,911	12,781,614
Talis Biomedical Corp.		
Acquisition Date: 10/6/17 - 11/27/19,		
Cost \$6,363,734 ^{1,3}	705,537	7,706,228
		108,345,933
Health Care Providers & Services - 3.3%		
AMN Healthcare Services, Inc. ¹	222,524	16,400,019
HealthEquity, Inc. ^{1,2}	287,672	19,561,696
Innovage Holding Corp. ^{1,2}	284,743	7,343,522
MEDNAX, Inc. ^{1,2}	427,264	10,882,414
		54,187,651
Health Care Technology - 2.4%		
Certara, Inc. ^{1,2}	98,844	2,698,441
Inovalon Holdings, Inc. Class A ¹	256,010	7,367,968
Omniceil, Inc. ¹	121,738	15,810,114
Renalytix AI Plc ADR ^{1,2}	231,243	5,933,696
Vocera Communications, Inc. ^{1,2}	190,635	7,331,822
		39,142,041
Life Sciences Tools & Services - 1.3%		
Syneos Health, Inc. ¹	286,859	21,758,255

	Shares	Value
Pharmaceuticals - 1.4%		
Arvinas, Inc. ¹	135,179	\$ 8,935,332
Revance Therapeutics, Inc. ^{1,2}	330,754	9,244,574
Xeris Pharmaceuticals, Inc. ^{1,2}	1,125,971	5,078,129
		23,258,035
Total Health Care		457,685,225
Industrials - 26.7%		
Air Freight & Logistics - 2.4%		
Echo Global Logistics, Inc. ¹	710,065	22,303,142
Forward Air Corp. ²	183,927	16,334,557
		38,637,699
Commercial Services & Supplies - 11.0%		
ABM Industries, Inc.	629,760	32,124,058
Cimpres Plc (Ireland) ^{1,2}	121,443	12,160,087
Clean Harbors, Inc. ¹	301,819	25,370,905
Heritage-Crystal Clean, Inc. ¹	1,790,990	48,589,559
Montrose Environmental Group, Inc. ¹	182,283	9,148,784
Ritchie Bros. Auctioneers, Inc. (Canada)	712,184	41,698,373
SP Plus Corp. ¹	351,766	11,534,407
		180,626,173
Machinery - 4.7%		
Graham Corp.	428,955	6,108,319
John Bean Technologies Corp. ²	116,100	15,480,774
Kennametal, Inc. ²	200,688	8,021,500
Middleby Corp. (The) ^{1,2}	150,644	24,969,243
Tennant Co.	278,980	22,287,712
		76,867,548
Marine - 3.6%		
Kirby Corp. ¹	393,164	23,699,926
Matson, Inc.	520,018	34,685,200
		58,385,126
Professional Services - 4.4%		
Forrester Research, Inc. ¹	383,949	16,310,154
TriNet Group, Inc. ¹	456,653	35,600,668
TrueBlue, Inc. ¹	914,875	20,145,547
		72,056,369
Road & Rail - 0.4%		
Heartland Express, Inc.	329,309	6,447,870
Trading Companies & Distributors - 0.2%		
Hudson Technologies, Inc. ^{1,2}	2,357,585	3,795,712
Total Industrials		436,816,497
Information Technology - 16.2%		
Electronic Equipment & Instruments - 1.0%		
CTS Corp. ²	550,693	17,104,525

Meridian Small Cap Growth Fund

Schedule of Investments (continued)

March 31, 2021 (Unaudited)

	Shares	Value		Shares	Value
IT Services - 0.4%					
International Money Express, Inc. ¹	445,152	\$ 6,681,731			
Semiconductors & Semiconductor Equipment - 0.5%					
Allegro MicroSystems, Inc. (Japan) ¹	340,112	8,621,839			
Software - 14.3%					
2U, Inc. ^{1,2}	985,269	37,666,834			
8x8, Inc. ¹	461,328	14,965,480			
ACV Auctions, Inc. Acquisition Date: 2/28/20 and 9/2/20, Cost \$4,593,111 ^{1,3}	434,337	12,777,543			
American Software, Inc. Class A	290,563	6,014,654			
Asure Software, Inc. ^{1,2}	754,674	5,765,709			
Benefitfocus, Inc. ^{1,2}	974,911	13,463,521			
Cerence, Inc. ^{1,2}	60,630	5,431,235			
ChannelAdvisor Corp. ¹	286,389	6,744,461			
Mimecast Ltd. ¹	543,813	21,866,721			
Model N, Inc. ¹	346,207	12,196,873			
Ping Identity Holding Corp. ^{1,2}	232,196	5,092,058			
Pluralsight, Inc. Class A ¹	1,132,159	25,292,432			
QAD, Inc. Class A ²	218,995	14,580,687			
SVMK, Inc. ¹	1,390,931	25,481,856			
Upland Software, Inc. ¹	191,566	9,040,000			
Workiva, Inc. ¹	64,178	5,664,350			
Zuora, Inc. Class A ^{1,2}	790,277	11,696,100			
		233,740,514			
Total Information Technology		266,148,609			
Materials - 1.6%					
Containers & Packaging - 1.6%					
Ranpak Holdings Corp. ^{1,2}	1,293,397	25,945,544			
Total Materials		25,945,544			
Total Common Stocks - 94.0% (Cost \$1,034,536,353)		1,540,801,791			
Preferred Stocks - 2.9%					
Consumer Discretionary - 0.3%					
Internet & Direct Marketing Retail - 0.3%					
Evolve Vacation Rental Network, Inc. Series 8 Acquisition Date: 6/15/18, Cost \$3,999,999 ^{1,3,4}	470,013	5,588,455			
Total Consumer Discretionary		5,588,455			
Health Care - 1.1%					
Biotechnology - 0.2%					
AbSci LLC Series E Acquisition Date: 10/19/20, Cost \$2,499,998 ^{1,3,4}	127,443	2,500,432			
			Centrexion Therapeutics Corp. Acquisition Date: 12/18/17, Cost \$2,995,007 ^{1,3,4}	1,663,893	\$ 1,048,252
					3,548,684
			Health Care Equipment & Supplies - 0.9%		
			Adagio Medical, Inc. Series E Acquisition Date: 11/9/20, Cost \$4,000,003 ^{1,3,4}	176,913	4,000,003
			Beta Bionics, Inc. Series B Acquisition Date: 10/9/18, Cost \$3,999,976 ^{1,3,4}	26,631	5,613,016
			Sonendo, Inc. Series E Acquisition Date: 12/10/19, Cost \$4,999,995 ^{1,3,4}	454,545	5,022,722
					14,635,741
			Total Health Care		18,184,425
			Industrials - 0.3%		
			Commercial Services & Supplies - 0.3%		
			Xometry, Inc. Series A-2 Acquisition Date: 7/20/20, Cost \$292,269 ^{1,3,4}	30,521	681,229
			Xometry, Inc. Series B Acquisition Date: 7/20/20, Cost \$100,318 ^{1,3,4}	10,476	234,034
			Xometry, Inc. Series C Acquisition Date: 7/20/20, Cost \$106,008 ^{1,3,4}	10,887	243,760
			Xometry, Inc. Series D Acquisition Date: 7/20/20, Cost \$82,843 ^{1,3,4}	8,450	190,885
			Xometry, Inc. Series E Acquisition Date: 7/20/20, Cost \$832,427 ^{1,3,4}	61,109	1,401,229
			Xometry, Inc. Series Seed-1 Acquisition Date: 9/4/20, Cost \$429,088 ^{1,3,4}	53,636	1,194,474
			Xometry, Inc. Series Seed-2 Acquisition Date: 9/4/20, Cost \$188,776 ^{1,3,4}	23,597	525,505
			Total Industrials		4,471,116
			Information Technology - 0.8%		
			Communications Equipment - 0.5%		
			Starry, Inc. Series C Acquisition Date: 5/14/18, Cost \$3,780,000 ^{1,3,4}	4,099,783	6,108,677

**Meridian Small Cap Growth Fund
Schedule of Investments (continued)
March 31, 2021 (Unaudited)**

	Shares	Value	Shares/ Principal Amount	Value
Starry, Inc. Series D Acquisition Date: 3/6/19, Cost \$1,665,000 ^{1,3,4}	1,164,336	\$ 1,874,581		
		7,983,258		
Software - 0.3%				
Dataminr, Inc. Series F Acquisition Date: 3/22/21, Cost \$5,655,320 ^{1,3,4}	128,530	5,655,320		
Total Information Technology		13,638,578		
Real Estate - 0.4%				
Real Estate Management & Development - 0.4%				
Apartment List, Inc. Series D Acquisition Date: 12/21/20, Cost \$5,999,998 ^{1,3,4}	1,642,485	5,999,998		
Total Real Estate		5,999,998		
Total Preferred Stocks - 2.9% (Cost \$41,627,025)		47,882,572		
Private Investment Fund - 0.2%				
Quail Investment Holdings, LLC Acquisition Date: 9/1/20, Cost \$2,917,695 ^{1,3}	2,918	2,814,798		
Total Private Investment Fund - 0.2% (Cost \$2,917,695)		2,814,798		
Convertible Corporate Bonds - 0.1%				
Health Care - 0.1%				
Biotechnology - 0.1%				
AbSci Corp. Acquisition Date: 3/18/21, Cost \$1,312,500, 6.00%, 3/18/24 ^{1,3,4}	1,312,500	1,312,500		
Total Health Care		1,312,500		
Total Convertible Corporate Bonds - 0.1% (Cost \$1,312,500)		1,312,500		
	Shares/ Principal Amount			
Short-Term Investments - 3.4%⁵				
Money Market Funds - 1.8%				
BlackRock Liquidity Funds, FedFund, Institutional Class, 0.04%	9,770,000	9,770,000		
Goldman Sachs Financial Square Government Fund, Institutional Class, 0.04%	2,811,000	\$ 2,811,000		
Invesco Short Term Investments, Government & Agency Portfolio, Institutional Class, 0.03%	3,634,000	3,634,000		
JPMorgan U.S. Government Money Market Fund, Institutional Class, 0.04%	13,310,000	13,310,000		
Total Money Market Funds (Cost \$29,525,000)		29,525,000		
Repurchase Agreements - 1.6%				
Bank of America Securities, Inc., dated 3/31/21, due 4/1/21, 0.00% total to be received \$521,589 (collateralized by various U.S. Treasury Obligations, 3.00% - 3.75%, 2/15/42 - 8/15/48, totaling \$532,021)		\$ 521,589		521,589
Citigroup Global Markets, Inc., dated 3/31/21, due 4/1/21, 0.01% total to be received \$13,083,907 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 1.13% - 4.00%, 5/15/23 - 9/15/57, totaling \$13,345,582)			13,083,903	13,083,903

Meridian Small Cap Growth Fund Schedule of Investments (continued) March 31, 2021 (Unaudited)

	Shares/ Principal Amount	Value
Daiwa Capital Markets America, Inc., dated 3/31/21, due 4/1/21, 0.01% total to be received \$13,083,907 (collateralized by various U.S. Government Sponsored Agency and U.S. Treasury Obligations, 0.00% - 7.00%, 5/4/21 - 4/1/51, totaling \$13,345,582)	\$ 13,083,903	<u>\$ 13,083,903</u>
Total Repurchase Agreements (Cost \$26,689,395)		26,689,395
Total Short-Term Investments - 3.4% (Cost \$56,214,395)		<u>56,214,395</u>
Total Investments - 100.6% (Cost \$1,136,607,968)		<u>1,649,026,056</u>
Liabilities in Excess of Other Assets - (0.6)%		<u>(9,656,845)</u>
Net Assets - 100.0%		<u>\$1,639,369,211</u>

ADR—American Depositary Receipt

Plc—Public Limited Company

- ¹ Non-income producing securities.
- ² All or portion of this security is on loan at March 31, 2021. Total value of such securities at period-end amounts to \$327,934,328 and represents 20.00% of net assets.
- ³ Restricted security; cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules and agreements. Acquisition date represents the date on which an enforceable right to acquire such security is obtained and is presented along with related cost in the security description. The Fund has registration rights for certain restricted securities. Any costs related to such registration are borne by the issuer. The aggregate value of restricted securities at period-end amounts to \$98,347,201 and represents 6.00% of net assets.
- ⁴ Security is valued using significant unobservable inputs in good faith in accordance with procedures approved by the Board of Directors.
- ⁵ Collateral received from brokers for securities lending was invested in short-term investments.